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MORNING MANTRA

2nd May 2018

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	10739.35	+0.44%	Sideways
NIFTY FUT.	10780.30	+0.56%	
SGX CNX Nifty Index Fut. (8:15 am.)	10751.50	-0.09%	

Outlook for the day

The markets may see lower start at the opening bell as the Singapore stock exchange indicates. globally, Asian stocks were mixed as trading resumed in several key markets after holidays. US stocks closed mostly higher yesterday, 1 May 2018 as a sharp rally in technology stocks. However, the Dow fell for a third straight session as caution remained high ahead of the conclusion of a Federal Reserve policy meeting and fresh developments in global trade. The Federal Reserve began a two-day meeting yesterday, 1 May 2018. The central bank is reportedly likely to leave interest rates on hold and signal no change to a tightening path of two more rate increases in 2018. In Domestic market, Auto stocks will be in focus after declaring sales volume data for April 2018. NFL, Ajanta Pharma, Marico, Tata power, Indigo, Century Textile, Hero motocorp, HCL Tech to announce their results today. As per provisional figures, foreign institutional investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs 385.47 crores on 30th April 2018. Domestic institutional investors bought shares worth Rs 261.98 crores on that day.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	7130.70	+0.91%
DOW JONES	24099.05	-0.27%
US MARKETS (FUTURE)		
NASDAQ 100	6696.00	+0.06%
DOW JONES	24012.00	-0.26%
ASIAN MARKETS		
HANG SENG INDEX	30653.39	-0.50%
NIKKEI 225	22436.46	-0.32%
SHANGHAI COMP. INDEX	3075.91	-0.20%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and FMCG	IT and Auto

Macro news

The manufacturing sector in China continued to expand in April, and at a barely faster rate, the latest survey from Caixin revealed on Wednesday with a manufacturing PMI score of 51.1.That's up from 50.9 in March, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction. Individually, there were slower increases in total new work amid renewed decline in export sales. Staff numbers continued to fall despite a further rise in backlogs.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	10739	UP	24.04.18	10614	10100
Nifty IT	13986	UP	21.07.17	10712	11800
Nifty Bank	**25532**	**UP**	**30.04.18**	**25532**	**24400**
ADANIPORT	**407**	**UP**	**30.04.18**	**407**	**370**
ASIANPAINT*	1202	UP	26.04.17	1105	1060
AXIS BANK	517	Down	28.02.18	529	570
BAJAJ AUTO	2953	Down	23.02.18	2986	3200
BAJAJFINSV	5483	UP	-	-	4850
BAJFINANCE	1908	UP	27.03.18	1772	1550
BHARTI ARTL	410	Down	24.01.18	460	440
BPCL	387	Down	22.01.18	469	425
CIPLA	607	UP	20.04.18	589	550
COALINDIA	285	Down	19.03.18	272	300
DRREDDY	2110	Down	19.12.16	3069	2400
EICHER MOTOR	31189	UP	01.04.16	19230	25800
GAIL	325	Down	26.03.18	421	496
GRASIM	1094	DOWN	-	-	1140
HCL TECH	1053	UP	02.08.16	801	900
H.D.F.C	1883	UP	01.02.17	1412	1700
HDFC BANK	1944	UP	21.03.16	1045	1750
HEROMOTOCO	3732	UP	06.03.17	3320	3400
HINDALCO	236	Down	25.04.18	232	255
HINDPETRO	305	Down	24.01.18	389	430
HINDUNILVR	1509	UP	14.03.17	914	1230
IBULHSGFIN	1307	UP	29.05.17	-	1150
ICICI BANK	284	Down	14.02.18	319	315
INDUSIND	1898	UP	06.03.18	1710	1590
INFRATEL	313	Down	23.01.18	339	370
INFOSYS	1200	UP	16.11.17	988	1080
IOC	162	Down	08.02.18	386	410
ITC	281	Down	21.07.17	289	285
KOTAK BANK	1211	UP	25.01.17	795	980
LT	1401	UP	12.01.17	966	1270
LUPIN	812	Down	17.03.16	1669	950
M&M*	873	UP	03.04.18	770	710
MARUTI	8815	UP	06.04.18	9206	8550
NTPC	172	UP	17.04.18	177	162
ONGC	181	Down	07.03.18	182	195
POWERGRID	208	UP	23.04.18	207	195
RELIANCE	963	UP	19.06.17	705	880
SBI	246	Down	06.02.18	292	275
SUN PHARMA	528	Down	26.08.16	755	610
TATA MOTORS	340	Down	29.06.17	436	430
TATA STEEL	595	Down	22.02.18	638	650
TCS	3532	UP	25.07.17	2572	2800
TECHM	671	UP	03.10.17	463	530
TITAN	982	UP	-	-	840
ULTRACEMCO	4109	Down	19.03.18	3972	4300
UPL	730	Down	02.02.18	733	770
VEDL	298	Down	20.03.18	287	320

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
WIPRO	279	Down	26.03.18	263	310
YESBANK*	362	UP	27.04.18	349	320
ZEEL	588	UP	08.02.17	512	540

*The price of M&M has been adjusted according to bonus 1:1

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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