

September 14, 2022

CMP = Rs.26.40**Right Issue Price = Rs.21/-****MCAP= Rs. 46crores****Rights Entitlement Ratio: 1 equity share for every 2 equity shares**

Please note that the Board, at its meeting held on 12.09.2022 considered and approved, amongst others, the issuance of equity shares of the Company on rights basis to eligible equity shareholders of the Company as on the record date (to be notified later), of an issue size of Rs.53,125 crore (the "Issue"). The Board also approved the following terms of the Issue: (a) Rights Issue Price: Rs. 21/- per fully paid-up equity share (including a premium of Rs. 11/- per equity share) (b) Rights Entitlement Ratio: 1 equity share for every 2 equity shares held by eligible shareholders as on the record date.

Rights Issue Schedule:**Issue opening date : Tuesday, September 27, 2022****Issue closing date : Friday, October 7, 2022****Issue Detail:****Offer Size: INR 23Cr****Rights Price: INR 21/ rights equity share****Record date : Friday, September 16, 2022****Timelines****Issue Opening Date: Tuesday, September 27, 2022****Last Date for On Market Renunciation : Wednesday, October 5, 2022****Issue Closing Date: Friday, October 7, 2022**https://archives.nseindia.com/corporate/LIBAS_12092022193115_Recorddate.pdfhttps://archives.nseindia.com/corporate/LIBAS_12092022192707_Outcome_.pdfE-mail: smc.care@smcindiaonline.com

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Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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