



## Major Currencies Pairs

Currency	Value	Change	Net Change
EUR-USD	1.0909	0.0004	0.04%
USD-JPY	132.89	0.17	0.13%
GBP-USD	1.2403	0.0017	0.14%
US Dollar Index	102.16	0.01	0.01%

## INR Currencies pairs

Currency	Value	1 Week	Net Change
\$ USD-INR	82.4300	0.0510	0.06%
€ EUR-INR	89.5600	-0.2260	-0.25%
£ GBP-INR	101.7600	0.2930	0.29%
¥ JPY-INR	62.7575	-0.3025	-0.48%

## Major Asian Equities

INDEX	Value	Change	Net Change
Asia Dow	3,425.23	43.39	1.28%
Nikkei 225	28,046.75	263.82	0.95%
Hang Seng	20,607.43	298.3	1.47%
Shanghai	3,267.74	6.49	0.20%
Sensex	57,960.09	346.37	0.60%
Singapore	3,264.53	7.35	0.23%

## Major Future Contracts

Future Contracts	Value	Change	Net Change
DJIAFUT	33,094	50	0.15%
S&P FUT	4,090.25	10.25	0.25%
NASDAQ FUT	13,118.50	36.5	0.28%
Gold	1,999.20	1.5	0.08%
Silver	24.06	0.071	0.30%
Crude Oil	74.35	-0.02	-0.03%

## ANALYSIS

The U.S. dollar fell to a 1-week low against the euro on Thursday as German inflation data helped lift the common currency and as concerns over the banking sector receded.

Inflation eased significantly in Germany in March on the back of lower energy prices but was above forecasts, adding pressure on the European Central Bank to further tighten its monetary policy.

Separately, data showed that Spain's consumer prices rose 3.3% year-on-year in March, the slowest pace since the 12-month period through August 2021 and less than expected by analysts.

The European Central Bank, which has made it clear future rate hikes will depend on economic data, has increased its key deposit rate by 350 basis points to 3% since July as it seeks to tame surging inflation.

Last week, the Federal Reserve's Federal Open Market Committee raised interest rates by 25 basis points, as expected, but took a cautious stance on the outlook because of the banking sector turmoil.

Data on Thursday showed the number of Americans filing new claims for unemployment benefits rose moderately last week, showing no signs yet that tightening credit conditions were having a material impact on the U.S. labor market, which remains tight.

The pound rose 0.58% against the dollar on Thursday, putting it on pace for a nearly 3% gain for March, its strongest monthly performance since November, as headline inflation in Britain showed no signs of slowing down.

## LEVELS FOR THE DAY

Currency	Day's Trend	S3	S2	S1	Pivot	R1	R2	R3
\$ USD-INR	SIDEWAYS	82.1883	82.2617	82.3458	82.4192	82.5033	82.5767	82.6608
€ EUR-INR	SIDEWAYS TO POSITIVE	88.9900	89.1400	89.3500	89.5000	89.7100	89.8600	90.0700
£ GBP-INR	POSITIVE	101.0442	101.2233	101.4917	101.6708	101.9392	102.1183	102.3867
¥ JPY-INR	SIDEWAYS	62.3700	62.5175	62.6375	62.7850	62.9050	63.0525	63.1725

# FX DAILY DOSSIER



Economic Data						
IST	Currency	EVENT	Previous	Forecast	SMC Forecast	Impact
2:30 PM	EUR	Inflation Rate YoY Flash MAR	8.50%	7.10%	7.40%	Positive for EUR
2:30 PM	EUR	Unemployment Rate FEB	6.70%	6.70%	6.70%	Neutral for EUR
6:00 PM	USD	Core PCE Price Index MoM FEB	0.60%	0.40%	0.60%	Neutral for USD
6:00 PM	USD	Personal Income MoM FEB	0.60%	0.20%	0.40%	Neutral for USD

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