RESULT IMPACT

February 12, 2021

Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
BHARATFORG	Bharat Forge Limited	Result estimates flat driven by moderate volume growth in industrial demand related to commercial vehicle which may support top line and bottom line. Margin stable. Key concern: management comment towards demand and earnings growth during Fy21.	Sideways to positive
DBL	Dilip Buildcon Limited	Result estimates flat to +ve driven by moderate order book growth and substantial project execution which may support earnings and margins	Positive
FINCABLES	Finolex Cables Limited	Result estimates +ve driven by good domestic volume growth in electrical and communication cable segment due to which improvement in margins may report by the company. The company is eyeing (at least) Rs 500 crore revenue from its new consumer-facing electrical accessories business by the next fiscal so commentary on the same may give boost to the company	Positive
GLENMARK	Glenmark Pharmaceuticals Limited	Result estimates +ve driven by good growth in across all segment such as generics, specialty and OTC business which may support top line and bottom line.	Positive
GODREJIND	Godrej Industries Limited	Result estimates flat to +ve driven by good domestic volume growth in home & personal care segment. Agri and real estate may also get boost during the quarter which may help to increase consolidated margins of the company	Positive
GRASIM	Grasim Industries Limited	Result estimates flat driven by mute growth in viscose business segment but sequentially we may see improvement. Management comment towards forward earning is key concern	Sideways to positive
MOIL	MOIL Limited	Result estimates +ve driven by good realisation due to increase in manganese prices which may support earnins of the company.	Sideways to positive
MOTHERSUMI	Motherson Sumi Systems Limited	Result estimates +ve driven by good operating performance and management plan's regarding debt reduction may support the financial growth of the company.	Positive
NATIONALUM	National Aluminium Company Limited	Result estimates +ve driven by good realisation due to price hike and management robust capex plan may give boost to the financial growth of the company.	Positive
ONGC	Oil & Natural Gas Corporation Limited	Result estimates flat to -ve driven by decline in sales in gas and oil segment. Realisation may also decline	Sideways to negative
SOBHA	Sobha Limited	Result estimates +ve driven by good Sales volume, total sales value, Sobha's share of sale value and price realization which may support earning and margins	Positive

Disclaimer: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s)in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance if this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.