

## MACRO ECONOMIC METER

1st February, 2023

### TODAY'S ECONOMIC EVENTS (1st February, 2023)

Time	Country	Event	Forecast	Previous
06:00	Japan	Manufacturing PMI (Jan)	48.9	48.9
07:15	China	Caixin Manufacturing PMI (Jan)	49.5	49
10:30	India	Nikkei S&P Global Manufacturing PMI (Jan)	57.4	57.8
11:30	India	Indian Union Budget		
14:30	Europe	Manufacturing PMI (Jan)	48.8	48.8
15:30	United States	OPEC Meeting		
15:30	Europe	Core CPI (MoM)	-0.20%	0.60%
15:30	Europe	Core CPI (YoY)	5.40%	5.20%
15:30	Europe	CPI (YoY) (Jan)	9.00%	9.20%
15:30	Europe	CPI (MoM)	-0.30%	-0.40%
15:30	Europe	CPI, n.s.a (Jan)		120.52
15:30	Europe	HICP ex Energy & Food (YoY) (Jan)	6.90%	6.90%
15:30	Europe	HICP ex Energy and Food (MoM)		0.70%
15:30	Europe	Unemployment Rate (Dec)	6.50%	6.50%
17:30	United States	MBA Purchase Index		205.4
18:45	United States	ADP Nonfarm Employment Change (Jan)	170K	235K
20:15	United States	Manufacturing PMI (Jan)	46.8	46.8
20:30	United States	Construction Spending (MoM) (Dec)	-0.10%	0.20%
20:30	United States	ISM Manufacturing Employment (Jan)	49.5	51.4
20:30	United States	ISM Manufacturing New Orders Index (Jan)		45.2
20:30	United States	ISM Manufacturing PMI (Jan)	48	48.4
20:30	United States	ISM Manufacturing Prices (Jan)	39.5	39.4
20:30	United States	JOLTs Job Openings (Dec)	10.230M	10.458M
21:00	United States	EIA Refinery Crude Runs (WoW)		0.128M
21:00	United States	Crude Oil Imports		-1.791M
21:00	United States	Cushing Crude Oil Inventories		4.267M
21:00	United States	Distillate Fuel Production		-0.009M
21:00	United States	EIA Weekly Distillates Stocks	-1.800M	-0.507M
21:00	United States	Gasoline Production		-0.034M
21:00	United States	Heating Oil Stockpiles		-0.234M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)	0.50%	0.80%

### TOMORROW'S ECONOMIC EVENTS (2nd February, 2023)

Time	Country	Event	Forecast	Previous
00:30	United States	FOMC Statement		
00:30	United States	Fed Interest Rate Decision	4.75%	4.50%
01:00	United States	FOMC Press Conference		
05:20	Japan	Foreign Bonds Buying		-344.2B
05:20	Japan	Foreign Investments in Japanese Stocks		-83.0B
05:20	Japan	Monetary Base (YoY)	-3.20%	-6.10%
18:00	United States	Challenger Job Cuts (YoY)		129.10%
18:00	United States	Challenger Job Cuts (Jan)		43.651K
18:45	Europe	Deposit Facility Rate (Feb)	2.50%	2.00%
18:45	Europe	ECB Marginal Lending Facility		2.75%
18:45	Europe	ECB Monetary Policy Statement		
18:45	Europe	ECB Interest Rate Decision (Feb)	3.00%	2.50%
19:00	United States	Continuing Jobless Claims	1,677K	1,675K
19:00	United States	Initial Jobless Claims	200K	186K

Time	Country	Event	Forecast	Previous
19:00	United States	Jobless Claims 4-Week Avg.		197.50K
19:00	United States	Nonfarm Productivity (QoQ) (Q4)	2.40%	0.80%
19:00	United States	Unit Labor Costs (QoQ) (Q4)	1.50%	2.40%
19:15	Europe	ECB Press Conference		
20:30	United States	Durables Excluding Defense (MoM) (Dec)		6.30%
20:30	United States	Durables Excluding Transport (MoM) (Dec)		-0.10%
20:30	United States	Factory Orders (MoM) (Dec)	2.30%	-1.80%
20:30	United States	Factory orders ex transportation (MoM) (Dec)		-0.80%
20:45	Europe	ECB President Lagarde Speaks		

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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