

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Aug)	14-Aug-18	1129.50	Up	12.05.18	892.50	1051.00
Cardamom (Sept)	14-Sept-18	1112.20	Up	13.07.18	1022.00	1035.00
Coriander (July)	20-Jul-18	4604.00	Down	17.07.18	4532.00	4747.00
Coriander (Aug)	20-Aug-18	4633.00	Down	16.07.18	4614.00	4800.00
Jeera (July)	20-Jul-18	18700.00	Up	13.06.18	16565.00	17900.00
Jeera (Aug)	20-Aug-18	18845.00	Up	14.06.18	16490.00	17925.00
Turmeric (July)	20-Jul-18	7044.00	Down	03.07.18	7126.00	7240.00
Turmeric (Aug)	20-Aug-18	7184.00	Down	03.07.18	7094.00	7280.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (July)	31-Jul-18	619.30	Down	12.07.18	623.70	625.00
CPO (Aug)	31-Aug-18	612.20	Down	12.07.18	616.50	617.00
Ref. Soy Oil (July)	20-Jul-18	746.00	Up	27.06.18	754.15	735.00
Ref. Soy Oil (Aug)	20-Aug-18	748.05	Down	16.07.18	739.30	753.00
RM seeds (July)	20-Jul-18	4198.00	Up	02.07.18	4033.00	4000.00
RM seeds (Aug)	20-Aug-18	4210.00	Up	02.07.18	4083.00	4060.00
Soy Bean (July)	20-Jul-18	3533.00	Sideways	04.07.18	3528.00	-
Soy Bean (Oct)	16-Oct-18	3409.00	Down	12.07.18	3389.00	3455.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND STOP LOSS	CLOSING
Castor seed (July)	20-Jul-18	4490.00	Up	14.06.18	4046.00	4320.00
Castor seed (Aug)	20-Aug-18	4552.00	Up	14.06.18	4001.00	4360.00
Cocud (July)	20-Jul-18	1713.50	Up	27.06.18	1534.50	1650.00
Cocud (Aug)	20-Aug-18	1813.00	Up	27.06.18	1581.00	1700.00
Guar seed (July)	20-Jul-18	3995.50	Up	27.06.18	3753.50	3920.00
Guar seed (Oct)	16-Oct-18	4306.00	Up	27.06.18	3927.00	4070.00
Mentha Oil (July)	31-Jul-18	1511.60	Up	27.06.18	1202.40	1500.00
Mentha Oil (Aug)	31-Aug-18	1531.60	Up	27.06.18	1186.20	1520.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1072.50	1051.30	2.02
Coriander	Kota	5086.15	5076.80	0.18
Jeera	Unjha	18713.40	18600.00	0.61
Turmeric	Nizamabad	7345.25	7321.05	0.33

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	675.00	675.00	0.00
RM Seed	Jaipur	4324.90	4275.00	1.17
Refined Soy oil	Mumbai	751.85	755.00	-0.42
Soybean	Indore	3572.00	3543.00	0.82

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8749.50	8514.95	2.75
Cocud	Akola	1786.00	1764.05	1.24
Cotton	Kadi	23186.15	22827.60	1.57
Guar seed	Jodhpur	4153.75	4086.45	1.65
Sugar M	Kolkata	3476.20	3461.90	0.41
Wheat	Delhi	1900.00	1898.15	0.10

Spices

Turmeric futures (August) is likely to trade with upside bias in the range of 7050-7270. Turmeric prices are unchanged at major spot markets in the country on Wednesday owing to sluggish trading activity. But prices may get support as in many turmeric producing states still there is less rainfall than average. According to the IMD prediction, the key producing belts of turmeric may have to face shortage of rainfall. If there is no rain in the next few days, other major states may be unable to increase the production of turmeric. Jeera futures (August) may trade sideways in the range of 18700-19500 levels. Jeera prices moved higher by Rs.10-20 per 20kg at the key Unjha market in Gujarat. While the prices ruled steady at other major markets in Gujarat and Rajasthan. There has been a sharp increase in the prices of jeera in the spot market over the last few trading sessions due to reports of good export demand from China, Taiwan and Bangladesh as the rain has damaged crops in Turkey and Syria due to which they are unable to supply the spice in the global markets. Cardamom futures (August) is expected to trade with a bullish bias & test 1150 levels. There is no relief in sight for cardamom planters in Idukki, Kerala. After damage to over 1,230 ha of cardamom plantations due to rains and strong winds, it is now fungal disease that has hit the crop. There is rhizome rot and capsule rot that has developed, which is decaying the plant, this has happened after two years.

Oilseeds

Soybean futures (October) is expected to trade in the range of 3350-3470 levels. Spot soybean traded steady at the major markets across Madhya Pradesh and Maharashtra due to some good buying inquiry from crushers amid tight supply. The sentiment in soybean is positive as the current supply is poor compared with what is required by crushers in the country. Soybean stock in the country now thin and that is also held by stockists and they are eying to sell it to higher level. However, Good spells of rain in Madhya Pradesh--the top grower--boosted sowing and the area under the crop has risen drastically on a weekly basis. Sowing in Maharashtra, Rajasthan, and Karnataka--other leading growers--also increased the overall area under soybean. Mustard futures (August) may continue to trade higher to 4250 level due to firm trends in spot markets. Upside rally continued in mustard seed at key markets across Rajasthan as tight supply prompted crushers to procure raw material even at the higher rates. Mustard seed traded up by Rs 45 at Rs 4,330-4,335/100kg at the benchmark Jaipur market. CPO futures (August) is expected to trade in the range of 610-615 with upside bias on global cues. The October benchmark palm oil contract on the Bursa Malaysia Derivatives Exchange (BMD), was higher 1.8 percent or Ringgit 41 at Ringgit 2,211 a tonn. Weakening of Malaysian ringgit against the U.S. dollar also supporting the CPO futures prices in BMD.

Other Commodities

Chana futures (August) may gain further towards 4450 levels. But profit booking at higher level cannot be denied. After rising for 16-17 days, prices of chana rose above the minimum support price of 4,400 rupees per 100 kg in the wholesale markets of Delhi. Lower availability in the local market along with demand from the dal millers' pushed chana prices higher. Australia origin Chana in ready business at Mumbai and Mundra ports gained by 50 each to Rs 4,350/100kg and Rs 4,400, respectively. Cotton futures (July) is likely to face resistance at 22800 level. India cotton arrivals as on July 16 rose 6.3% to 350.75 lakh bales as against 329.85 lakh bales on corresponding period a year ago (July 20, 2017), said Cotton Corporation of India (CCI) in its latest arrival estimates. China State Reserve auctioned 30,003 tonnes of cotton of which it sold 14,372 tonnes (47.90%) on July 18. Guar seed futures (October) is expected to trade in the range of 4200-4400 levels with upside bias. Guarseed and Guargum prices rose sharply on Wednesday amid good export demand. Export demand of Guargum has been on the rise due to good gains in crude oil in last few months, which has raised export prospects. Meanwhile, Guarseed sowing in Gujarat as on July 16 stood down at 14,269 hectares versus 83,100 hectares during the same period a year ago, according to state agri department. Further arrival of Guarseed is very poor as farmers have sold most of their crop and now stock is in hands of stockists, which they will easily liquidate as the prices will go up.

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