

RESULT IMPACT

October 21, 2021

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
STLTECH	Sterlite Technologies Limited	Result estimates +ve and the company has report growth higher the guidance mentioned in Q3. Key concern: management Commentary on renewal demand for products and platforms along with demand recovery in Engineering, Research and Design (ER&D) have to watch. on the front of margin, we may see some subdued guidance.	Sideways to positive
SOUTHBANK	The South Indian Bank Limited	Result estimates +ve driven by good growth in NII and healthy capital adequacy. Tractors, passenger cars and Light Commercial Vehicles (LCVs) loan growth may see healthy loan growth. The company had already embarked on a digital strategy and is equipped to facilitate financing as well as repayment of installments, via the digital route so good recovery may also report by the company	Positive
MPHASIS	Mphasis Limited	Result estimates +ve driven by good large deal wins and consistent performance may support top line and bottom line. margins may improve.	Positive
LICHSGFIN	LIC Housing Finance Limited	Result estimates +ve driven by good credit growth with improvement in margins. AUM may improve.	Positive
JSWSTEEL	JSW Steel Limited	Result estimates +ve driven by good volume growth and production improvement may support top line and bottom line as well as margins	Positive
CANFINHOME	Can Fin Homes Limited	Result estimates +ve driven by good growth in NII and AUM. Loan portfolio may improve with good growth in margins.	Positive
BIOCON	Biocon Limited	Result estimates flat driven by mute growth of generics but revenue from biosimilars may see moderate growth. Higher R & D cost may impact the earnings.	Negative
ASIANPAINT	Asian Paints Limited	Result estimates +ve driven by strong recovery across business segments spread over most regions and the domestic Decorative business may deliver a powerful performance with good volume growth led by a strong performance in premium and luxury portfolios.	Positive
TVSMOTOR	TVS Motor Company Limited	Result estimates positive driven by good agri and two wheeler vehicles sales volume growth which may support margins as well as top line and bottom line growth. Margins may improve	Positive

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