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# MORNING MANTRA 28th January 2021

## Nifty level

| INDEX | PREV. CLOSING | % CHANGE | DAILY TREND |
|---|---|---|---|
| NIFTY | 13967.50 | -1.91% | Down |
| NIFTY FUT. | 14021.60 | -1.96% | |
| SGX CNX Nifty Index Fut. (8:00 am) | 13875.00 | -0.75% | |

## Outlook for the day

The market is likely to extend yesterday's losses today on the back of weak global cues. Meanwhile, the Indian markets may see volatile moves in trades today as the derivatives contract for the month of January expire today. Asian shares slid today while the safe-haven dollar rallied as a sudden sell-off on Wall Street and delays with coronavirus vaccines shook investor optimism about an early recovery for the global economy. US Stocks closed sharply lower Wednesday, leaving the Dow and S&P 500 index negative for 2021, on mixed earnings reports and after Federal Reserve Chairman Jerome Powell underscored the long road to economic recovery ahead, following the central bank's first policy meeting of 2021. On the domestic front, Maruti Suzuki India, Aarti Industries, Aegis Logistics, Alembic, Bharat Electronics, Colgate-Palmolive, Cummins India, GHCL, Granules India, IDBI Bank, InterGlobe Aviation, IRCTC, KEC International, Lupin, M&M Financial, Motilal Oswal Financial Services, OFSS, Pidilite, Shriram Transport Finance, Tata Chemicals, TVS Motor and United Breweries be declared today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.1688.20 crore and Domestic institutional investors sold shares worth net Rs.3.38 Crore on 27th January 2021.

## International market

| INDEX | CLOSING (SPOT) | CHANGE (%) |
|---|---|---|
| **US MARKETS** | | |
| NASDAQ COMPOSITE | 13270.60 | -2.61% |
| DOW JONES | 30303.17 | -2.05% |
| **US MARKETS (FUTURE)** | | |
| NASDAQ 100 FUT. | 13103.50 | -0.02% |
| DOW JONES INDUS. FUT. | 30237.00 | +0.16% |
| **ASIAN MARKETS** | | |
| HANG SENG INDEX | 28978.99 | -1.09% |
| NIKKEI 225 | 28317.15 | -1.11% |
| SHANGHAI COMP. INDEX | 3543.53 | -0.83% |

## Sector to watch today

| Sectors to Outperform | Sectors to Underperform |
|---|---|
| FMCG and Pharma | Auto & Energy |

## Macro news

In its first monetary policy decision of the New Year, the Federal Reserve left interest rates unchanged as widely expected on Wednesday and revealed it plans to maintain its asset purchase program at the current pace. The Fed said it decided to keep the target range for the federal funds rate at zero to 0.25 percent and once again said it expects to leave rates at near-zero levels until labor market conditions reach levels consistent with maximum employment and inflation is on track to moderately exceed 2 percent.

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## Stocks trend on daily closing levels for short term

| STOCKS | CLOSING PRICE | TREND | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|---|---|---|---|---|---|
| Nifty 50 | 13968 | UP | 09.07.20 | 10813 | 12200 |
| Nifty IT | 25865 | UP | 01.06.20 | 14307 | 21500 |
| Nifty Bank | 30285 | UP | 05.11.20 | 26313 | 27500 |
| ADANIPORT | 519 | UP | 18.11.20 | 392 | 355 |
| ASIANPAINT | 2437 | UP | 18.08.20 | 1874 | 1700 |
| AXIS BANK | 632 | UP | 09.12.20 | 634 | 540 |
| BAJAJ AUTO | 4146 | UP | 17.07.20 | 2995 | 2750 |
| BAJAJFINSV | 9126 | UP | 23.11.20 | 8774 | 7200 |
| BAJFINANCE | 4845 | UP | 10.11.20 | 4209 | 3700 |
| BHARTI ARTL | 571 | UP | 09.11.20 | 472 | 530 |
| BPCL | 381 | UP | 11.01.21 | 402 | 380 |
| BRITANNIA | 3611 | UP | 27.04.20 | 3242 | 3350 |
| CIPLA | 843 | up | 08.04.20 | 513 | 740 |
| COALINDIA | 129 | UP | 14.12.20 | 143 | 126 |
| DIVISLAB | 3483 | UP | 25.09.20 | - | 3100 |
| DRREDDY | 4909 | UP | 01.04.20 | 3095 | 4300 |
| EICHER MOTOR | 2790 | UP | 10.11.20 | 2235 | 2200 |
| GAIL | 128 | UP | 26.11.20 | 103 | 92 |
| GRASIM | 1062 | UP | 26.11.20 | 877 | 770 |
| HCL TECH | 956 | UP | 30.04.20 | 544 | 750 |
| H.D.F.C | 2467 | UP | 03.11.20 | 2121 | 2050 |
| HDFC BANK | 1410 | UP | 09.10.20 | 1234 | 1250 |
| HDFC LIFE | 683 | UP | - | - | 610 |
| HEROMOTOCO | 3359 | UP | 26.08.20 | 3161 | 2800 |
| HINDALCO | 231 | UP | 21.10.20 | 186 | 225 |
| HINDUNILVR | 2391 | UP | 08.12.20 | 2256 | 2140 |
| ICICI BANK | 522 | UP | 06.10.20 | 381 | 460 |
| INDUSIND | 820 | UP | 01.12.20 | 896 | 750 |
| INFOSYS | 1301 | UP | 30.04.20 | 716 | 1150 |
| IOC | 91 | UP | 09.12.20 | 94 | 84 |
| ITC | 211 | UP | 20.11.20 | 191 | 200 |
| JSWSTEEL | 376 | UP | 16.10.20 | 311 | 290 |
| KOTAK BANK | 1765 | UP | 06.11.20 | 1718 | 1700 |
| LT | 1360 | UP | 27.10.20 | 982 | 1200 |
| M&M | 770 | UP | 03.12.20 | 746 | 670 |
| MARUTI | 7871 | UP | 06.10.20 | 6892 | 7200 |
| NESTLEIND | 17538 | UP | 07.04.20 | 17039 | 16400 |
| NTPC | 91 | Down | 27.01.21 | 91 | 104 |
| ONGC | 90 | UP | 25.11.20 | 81 | 87 |
| POWERGRID | 192 | UP | 26.11.20 | 198 | 180 |
| RELIANCE | 1895 | UP | 21.01.21 | 2099 | 1880 |
| SBILIFE | 882 | UP | 10.11.20 | 829 | 780 |
| SBI | 276 | UP | 04.11.20 | 207 | 250 |
| SHREECEM | 22820 | UP | 09.10.20 | 21199 | 22000 |
| SUN PHARMA | 570 | UP | 30.07.20 | 511 | 480 |
| TATA MOTORS | 268 | UP | 27.11.20 | 180 | 145 |
| TATA STEEL | 626 | UP | 16.10.20 | 394 | 600 |
| TCS | 3261 | UP | 04.06.20 | 2092 | 2540 |
| TECHM | 997 | UP | 15.09.20 | 791 | 780 |
| TITAN | 1441 | UP | 08.10.20 | 1254 | 1220 |
| ULTRACEMCO | 5405 | UP | 29.07.20 | 4181 | 4450 |

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| STOCKS | CLOSING PRICE | TREND | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|---|---|---|---|---|---|
| UPL | 574 | UP | 07.12.20 | 476 | 425 |
| WIPRO | 446 | UP | 28.07.20 | 275 | 330 |

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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