

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22217.45	+0.74%	Sideways
NIFTY FUT.	22070.15	-0.82%	
Gift Nifty	22311.50	+0.20%	

**Outlook for the day**

The market is likely to see a positive start on account of mixed sentiments from global peers. Asia-Pacific markets inched higher Friday, with investors awaiting data on China's property prices to assess any signs of improvement in the debt-laden real estate sector. The S&P 500 surged to new highs on Thursday after chip giant Nvidia reported much stronger-than-expected quarterly results, lifting the broader market and tech sector. Oil futures settled higher on Thursday as hostilities continued in the Red Sea with Iran-aligned Houthis stepping up attacks near Yemen, but a large build in U.S. crude inventories weighed on gains. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.1410.05 crore and Domestic institutional investors bought shares worth net Rs.1823.68 Crore on 22nd February 2024.

**International market**

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	16041.62	+2.96%
DOW JONES	39069.11	+1.18%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	18041.75	-0.03%
DOW JONES INDUS. FUT.	39158.00	+0.09%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	16677.60	+0.42%
NIKKEI 225	39098.68	+2.14%
SHANGHAI COMP. INDEX	2980.56	-0.25%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
FMCG and IT	Consumer Durables and Bank

**Macro news**

European Central Bank policymakers agreed in their meeting late January that it was premature to discuss interest rate cuts now which could derail the return of inflation to the 2 percent target, minutes of the policy session held on January 24-25 showed Thursday.

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