

February 09, 2023

Please note that In terms of Regulation 42 of the proposal for buyback of fully paid up equity shares of the Company having a face value of INR 2 (Indian Rupee Two Only) ("Equity Shares" and such buyback "Buyback") from all shareholders/ beneficial owners of the Equity Shares of the Company, as on record date, which will be decided subsequently, on a proportionate basis, through the "tender offer" route, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of INR 2,000/- (Indian Rupees Two Thousand only) per Equity Share ("Buyback Offer Price"), payable in cash, for an aggregate amount not exceeding INR 200 Crores (Indian Rupees Two Hundred crores only), excluding expenses to be incurred for the Buyback brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges ("Buyback Offer Size").

The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 10,00,000 Equity Shares, representing 1.43% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2022. The Buyback Offer Size represents 24.76% and 24.69% of the aggregate of the Company's fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, for the year ended March 31, 2022, which is not exceeding than 25% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) of the SEBI Buyback Regulations.

Promoter's Holding = 73.25% = 5,12,43,740 Equity Shares

Public holding upto Rs.2Lacs = 5.56% = 38,89,511 Equity shares

CMP = Rs.1034.20 per share

MARKET CAP = Rs. 7,252.09 crore

BUY – BACK Price = Rs.2000 per share

Buy Back of Shares = 10,00,000 Equity Shares (representing 1.43% of the total paid-up capital of the Company) ("Equity Shares")

Route : Tender offer

Retail Acceptance ratio = 4% (According to share holding pattern as on date) (Probability of acceptance – 8-10%)

Overall Acceptance ratio= 1.50-2%

Record date – not yet announced

Total Buyback size : Rs 200 Crores

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/5e1bd4aa-a0df-44ff-9ac3-592740456f81.pdf>

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