

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22434.65	-0.08%	Sideways
NIFTY FUT.	22542.60	-0.14%	
Gift Nifty	22601.00	+0.34%	
Sensex	73876.82	-0.04%	
Bank Nifty	47624.25	+0.17%	

Outlook for the day

The market is likely to start today's session in green amid positive moves across global markets. Stocks gained in Asia Thursday after Jerome Powell reaffirmed his view that the Federal Reserve will likely cut interest rates this year. The US stock market indices ended mixed on Wednesday amid gains in energy, materials and communication services stocks. Oil prices rose in early Asian trade on Thursday on concerns of lower supply as major producers are keeping output cuts in place and on signs of stronger economic growth in the U.S., the world's biggest oil consumer. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.2213.56 crore and Domestic institutional investors bought shares worth net Rs.1102.41 crore on 3rd April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16272.46	+0.23%
DOW JONES	39127.14	-0.11%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18449.50	+0.42%
DOW JONES INDUS. FUT.	39524.00	+0.11%
ASIAN MARKETS		
HANG SENG INDEX	16725.10	-1.23%
NIKKEI 225	40101.82	+1.62%
SHANGHAI COMP. INDEX	3069.30	-0.18%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and PSU Bank	Pharma and Realty

Macro news

Crude oil inventories in the U.S. unexpectedly saw another significant increase in the week ended March 29th, according to a report released by the Energy Information Administration on Wednesday. The EIA said crude oil inventories shot up by 3.2 million barrels last week, matching the surge seen in the previous week. The continued increase surprised economists, who had expected crude oil inventories to fall by 1.5 million barrels.

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