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MORNING MANTRA 3rd November 2020

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	11669.15	+0.23%	Up
NIFTY FUT.	11681.55	+0.30%	
SGX CNX Nifty Index Fut. (8:00 am)	11754.00	+0.72%	

Outlook for the day

Market is seen opening higher in the early trade, taking cues from positive Asian stocks and overnight gains in the US market. Asian stocks and U.S. futures rose today ahead of the presidential election, while currency traders braced for increased volatility. U.S. stock-market benchmarks closed higher on the eve of Election Day, despite selling in technology shares, as markets continued to monitor rising COVID-19 cases and the potential for a return to March-style lockdowns in the U.S. Back home, Adani Ports & SEZ, Sun Pharma, Ajanta Pharma, Dabur, Deepak Fertilisers, Godrej Properties, IIFL Finance, JSW Energy, Kansai Nerolac, Muthoot Finance, Prince Pipes, PVR and Varun Beverages are slated to announce their financial results for the September quarter today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.740.61 crore and Domestic institutional investors sold shares worth net Rs.533.97 Crore on 2nd November 2020.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	10957.61	+0.42%
DOW JONES	26924.05	+1.60%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	11106.00	+0.39%
DOW JONES INDUS. FUT.	27006.00	+0.78%
ASIAN MARKETS		
HANG SENG INDEX	24460.01	+1.46%
NIKKEI 225	23295.48	Closed
SHANGHAI COMP. INDEX	3225.12	+0.02%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Financial Services	IT and FMCG

Macro news

Construction spending in the U.S. increased by less than expected in the month of September, the Commerce Department revealed in a report released on Monday. The report said construction spending rose by 0.3 percent to an annual rate of $1.414 trillion in September after climbing by 0.8 percent to $1.410 trillion in August. Economists had expected construction spending to jump by 1.0 percent.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	11669	UP	09.07.20	10813	10100
Nifty IT	20732	UP	01.06.20	14307	16000
Nifty Bank	24893	Down	09.03.20	26470	26000
ADANIPORT	357	Down	27.02.20	354	380
ASIANPAINT	2173	UP	18.08.20	1874	1700
AXIS BANK	523	Down	12.03.20	543	640
BAJAJ AUTO	2844	UP	17.07.20	2995	2650
BAJAJFINSV	5701	Down	12.03.20	7438	8600
BAJFINANCE	3420	Down	12.03.20	3734	4200
BHARTI ARTL	457	Down	14.08.20	529	470
BPCL	346	Down	22.09.20	392	400
BRITANNIA	3420	UP	27.04.20	3242	2700
CIPLA	751	up	08.04.20	513	720
COALINDIA	116	Down	17.07.19	230	255
DIVISLAB	3049	UP	25.09.20	-	2800
DRREDDY	4859	UP	01.04.20	3095	2750
EICHER MOTOR	2030	Down	25.09.18	25600	24200
GAIL	84	Down	26.03.18	421	365
GRASIM	788	Down	29.07.19	796	890
HCL TECH	822	UP	30.04.20	544	470
H.D.F.C	2041	Down	12.03.20	1876	2120
HDFC BANK	1215	UP	09.10.20	1234	1080
HDFC LIFE	588	UP	-	-	540
HEROMOTOCO	2836	UP	26.08.20	3161	2750
HINDALCO	171	UP	21.10.20	186	165
HINDUNILVR	2072	Down	30.10.20	2071	2200
ICICI BANK	417	UP	06.10.20	381	355
INDUSIND	628	DOWN	30.04.19	1607	1750
INFOSYS	1072	UP	30.04.20	716	980
IOC	78	Down	08.07.19	144	160
ITC	167	Down	22.09.20	174	190
JSWSTEEL	309	UP	16.10.20	311	260
KOTAK BANK	1581	Down	12.03.20	1465	1610
LT	929	UP	27.10.20	982	910
M&M	596	Down	22.01.19	709	760
MARUTI	6868	UP	06.10.20	6892	6350
NESTLEIND	17115	UP	07.04.20	17039	14500
NTPC	89	Down	08.09.20	91	94
ONGC	66	Down	21.09.20	71	78
POWERGRID	173	Down	09.03.20	181	195
RELIANCE	**1877**	**Down**	**02.11.20**	**1877**	**2120**
SBILIFE	766	Down	29.10.20	762	820
SBI	196	Down	18.09.20	193	205
SHREECEM	21671	UP	09.10.20	21199	19000
SUN PHARMA	469	UP	30.07.20	511	455
TATA MOTORS	133	DOWN	07.05.19	191	220
TATA STEEL	403	UP	16.10.20	394	354
TCS	2605	UP	04.06.20	2092	1890
TECHM	815	UP	15.09.20	791	690
TITAN	1169	UP	08.10.20	1254	1120
ULTRACEMCO	4551	UP	29.07.20	4181	3700

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	445	Down	30.07.19	574	640
WIPRO	335	UP	28.07.20	275	235

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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