

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21982.80	+0.14%	Sideways
NIFTY FUT.	22160.50	+0.48%	
Gift Nifty	22172.00	-0.09%	
Sensex	72500.30	+0.27%	
Bank Nifty	46120.90	+0.34%	

Outlook for the day

The market is likely to open on a flat note with positive bias taking cues from global markets. Asian equities headed for a cautious start on Friday after US stocks ended February with fresh highs as the Federal Reserve's preferred inflation gauge met consensus forecasts. Wall Street traders fearing another disappointing inflation report got a degree of relief after the Federal Reserve's favored price gauge was on spot with estimates. Oil prices edged higher on Thursday as US inflation data reinforced expectations for a June cut to interest rates, supporting the demand outlook, while comments from US President Joe Biden indicating an ongoing Gaza conflict boosted supply sentiment. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.3568.11 crore and Domestic institutional investors sold shares worth net Rs.230.21 Crore on 29th February 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16091.92	+0.90%
DOW JONES	38996.39	+0.12%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18119.50	+0.20%
DOW JONES INDUS. FUT.	39069.00	+0.07%
ASIAN MARKETS		
HANG SENG INDEX	16620.60	+0.51%
NIKKEI 225	38953.49	-0.65%
SHANGHAI COMP. INDEX	2995.71	+1.28%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Financial Services	Media and IT

Macro news

The manufacturing sector in China continued to expand in February, and at a slightly faster rate, the latest survey from Caixin revealed on Friday with a manufacturing PMI score of 50.9. That's up from 50.8 in January, and it moved further above the boom-or-bust line of 50 that separates expansion from contraction.

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