



FX DAILY DOSSIER

April 26, 2023

Major Currencies Pairs

Currency	Value	Change	Net Change
EUR-USD	1.0978	0.0001	0.01%
USD-JPY	133.59	-0.13	-0.09%
GBP-USD	1.2419	0.001	0.08%
US Dollar Index	101.83	-0.04	-0.03%

INR Currencies pairs

Currency	Value	1 Week	Net Change
\$ USD-INR	81.9500	-0.2225	-0.27%
€ EUR-INR	90.2725	0.1525	0.17%
£ GBP-INR	101.9900	-0.2225	-0.22%
¥ JPY-INR	61.1400	0.0225	0.04%

Major Asian Equities

INDEX	Value	Change	Net Change
Asia Dow	3,354.61	-11.6	-0.34%
Nikkei 225	28,469.08	-150.99	-0.53%
Hang Seng	19,651.37	33.49	0.17%
Shanghai	3,242.83	-22.04	-0.68%
Sensex	60,130.71	74.61	0.12%
Singapore	3,294.05	-2.51	-0.08%

Major Future Contracts

Future Contracts	Value	Change	Net Change
DJIAFUT	33,710	58	0.17%
S&P FUT	4,114.00	20.75	0.51%
NASDAQ FUT	12,988.25	178.75	1.40%
Gold	2,008.30	3.8	0.19%
Silver	25.1	0.218	0.88%
Crude Oil	77.38	0.31	0.40%

ANALYSIS

The safe-haven dollar and yen rose on Tuesday as market sentiment turned risk-averse amid renewed worries about the banking sector and the outlook for the global economy, which knocked the euro off a nearly 10-month high. The U.S. dollar index climbed 0.6% to 101.83, having dropped more than 4% since March 8.

A weak consumer confidence report and a decline in Federal Reserve manufacturing data further added to the dollar's and yen's safe-haven appeal. Data showed U.S. consumer confidence fell to a nine-month low in April, a survey showed on Tuesday. The Conference Board said its consumer confidence index fell to 101.3 - the lowest since July 2022 - from a revised 104.0 in March. The U.S. Richmond Fed manufacturing index slid as well, down at -10 in April, the fourth straight month of contraction.

Both surveys negated strong U.S. housing data, which showed new home sales beat estimates with a 9.6% rise in March to a one-year high of 683,000 after net revisions. ECB board member Isabel Schnabel told Politico that a 50 basis point (bp) rate hike was not off the table and would depend on data - notably inflation figures due two days before May's meeting.

LEVELS FOR THE DAY

Currency	Day's Trend	S3	S2	S1	Pivot	R1	R2	R3
\$ USD-INR	SIDEWAYS	81.7542	81.8083	81.8792	81.9333	82.0042	82.0583	82.1292
€ EUR-INR	SIDEWAYS TO NEGATIVE	89.8367	90.0358	90.1542	90.3533	90.4717	90.6708	90.7892
£ GBP-INR	SIDEWAYS TO NEGATIVE	101.5825	101.7650	101.8775	102.0600	102.1725	102.3550	102.4675
¥ JPY-INR	SIDEWAYS TO POSITIVE	60.6667	60.8033	60.9717	61.1083	61.2767	61.4133	61.5817



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Economic Data						
IST	Currency	EVENT	Previous	Forecast	SMC Forecast	Impact
6:00 PM	USD	Durable Goods Orders MoM MAR	-1.00%	0.70%	0.60%	Neutral for USD
6:00 PM	USD	Durable Goods Orders Ex Transp MoM MAR	0%	-0.20%	0.10%	Neutral for USD
6:00 PM	USD	Wholesale Inventories MoM Adv MAR	0.10%	0.20%	0.10%	Neutral for USD
6:00 PM	USD	Retail Inventories Ex Autos MoM Adv MAR	0.30%	0.10%	0.20%	Neutral for USD

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