

September 22, 2021

Record date and Price & Size Revised

THIS PUBLIC ANNOUNCEMENT (THE "PUBLIC ANNOUNCEMENT") IS BEING MADE PURSUANT TO THE PROVISIONS OF Regulation 7(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED (THE "SEBI BUY BACK Regulation's") AND CONTAINS THE DISCLOSURES AS SPECIFIED IN SCHEDULE II READ WITH SCHEDULE I OF THE SEBI BUY BACK REGULATIONS. OFFER FOR BUY BACK OF UPTO 1,063,157 (ONE MILLION SIXTY THREE THOUSAND ONE HUNDRED AND FIFTY SEVEN) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF ECLERX SERVICES LIMITED ("EQUITY SHARES" OR "SHARES"), AT A PRICE OF ₹ 2,850/- (RUPEES TWO THOUSAND EIGHT HUNDRED AND FIFTY ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AGGREGATE AMOUNT OF UPTO ₹ 3,030 MILLIONS (RUPEES THREE THOUSAND AND THIRTY MILLIONS ONLY), EXCLUDING EXPENSES INCURRED OR TO BE INCURRED FOR THE BUY BACK, WHICH REPRESENTS 24.98% AND 20.59% OF THE AGGREGATE OF COMPANY'S FULLY PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2021 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE ("BUY BACK" OR "BUY BACK OFFER"

The Equity Shares of the Company are proposed to be bought back at the Buy Back Price of ₹ 2,850/- (Rupees Two Thousand Eight Hundred and Fifty only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on BSE and NSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy Back on the earnings per share.

Record date

As required under the SEBI Buy Back Regulations, the Company has fixed Thursday, September 30, 2021 as the record date (the "Record Data") for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buy Back. The Equity Shares proposed to be bought back by the Company shall be divided into two categories viz. (a) reserved category for Small Shareholders and general shareholder

Promoter's Holding = 53.81% = 1,87,72,356 Equity Shares**Public holding upto Rs.2Lacs = 6.05% = 21,11,569 Equity shares****CMP = Rs. per share****MARKET CAP = Rs. 7858.31 crore****BUY – BACK Price = Rs.2850 per share (Revised)****Record – Date = Thursday, September 30, 2021****Buy Back of Shares = 10,63,157 (ten Lacs sixty Three thousand one hundred fifty seven) fully paid-up Equity Shares of Re. 10/- each of the Company Revised****Route : Tender offer****Retail Acceptance ratio = 9% (probability 20-25%)****Overall Acceptance ratio = 4%****Total Buyback size : Rs 303 Crores**<https://www.bseindia.com/xml-data/corpfilings/AttachHis/15690c6c-283c-4c4b-8d9c-55fa3ed4720a.pdf>E-mail: smc.care@smcindiaonline.com

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