

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22519.40	-1.03%	Sideways
NIFTY FUT.	22601.45	-0.92%	
Gift Nifty	22452.50	-0.60%	
Sensex	75038.15	+0.47%	
Bank Nifty	48564.55	-0.86%	

Outlook for the day

The market is likely to open lower as the trends on Gift Nifty indicate a negative start for the broader index in India amid mixed global cues. Asian shares slumped and gold prices rose on Monday as risk sentiment took a hit after Iran's retaliatory attack on Israel stoked fears of a wider regional conflict and kept traders on edge. U.S. stocks tumbled Friday following a mixed start to earnings reporting season. Worries about potentially escalating tensions in the Middle East rattled financial markets, pushing investors to look for safer places for their money. Oil prices fell at Asia's open on Monday, as market participants dialed back risk premiums following Iran's attack on Israel late on Saturday which the Israeli government said caused limited damage. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.8027.00 crore and Domestic institutional investors bought shares worth net Rs.6341.53 crore on 12th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16175.09	-1.62%
DOW JONES	37983.24	-1.24%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18227.25	+0.26%
DOW JONES INDUS. FUT.	38312.00	+0.19%
ASIAN MARKETS		
HANG SENG INDEX	16721.69	-2.23%
NIKKEI 225	39523.55	+0.20%
SHANGHAI COMP. INDEX	3019.47	-0.49%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
FMCG and Energy	Auto and Pharma

Macro news

The value of core machine orders in Japan jumped by a seasonally adjusted 7.7 percent on month in February, the Cabinet Office said on Monday - coming in at 886.6 billion yen. That blew away expectations for an increase of 0.8 percent following the 1.7 percent drop in January. On a yearly basis, core machine orders slipped 1.8 percent - but that also beat forecasts for a decline of 5.0 percent after slumping 10.9 percent in the previous month.

E-mail: smc.care@smcindiaonline.com



Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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