

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21997.70	-1.51%	Sideways
NIFTY FUT.	22103.25	-1.65%	
Gift Nifty	22072.50	-0.10%	
Sensex	72761.89	-1.23%	
Bank Nifty	46981.30	-0.64%	

Outlook for the day

The market is expected to open on a cautious note today after a heavy selloff in the previous session and tracking mixed global market cues. Asian stock markets diverged on Wednesday with a muted reaction to U.S. inflation data. European stocks rose, while in macroeconomic news the British economy returned to growth. The S&P 500 and Nasdaq edged lower on Wednesday as investors took profits in chipmaker stocks, while they braced for producer price data and further clues on the inflation trend ahead of next week's Federal Reserve meeting. Oil prices rose about 3 percent to a four-month high on Wednesday on a surprise withdrawal in US crude inventories, a bigger-than-expected drop in U.S. gasoline stocks and potential supply disruptions after Ukrainian attacks on Russian refineries. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.4595.06 crore and Domestic institutional investors bought shares worth net Rs.9093.72 Crore on 13th March 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16177.77	-0.54%
DOW JONES	39043.32	+0.10%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18377.25	+0.27%
DOW JONES INDUS. FUT.	39549.00	+0.07%
ASIAN MARKETS		
HANG SENG INDEX	17051.95	-0.18%
NIKKEI 225	38625.22	-0.18%
SHANGHAI COMP. INDEX	3042.91	-0.03%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Energy and Metal

Macro news

Eurozone industrial production declined for the first time in three months in January largely reflecting the weakness in capital goods output, data from Eurostat showed on Wednesday. Industrial output fell 3.2 percent on a monthly basis, reversing December's 1.6 percent increase. This was the first decrease in three months and also came in weaker than economists' forecast of 1.5 percent fall. Production of intermediate goods and energy advanced 2.6 percent and 0.5 percent, respectively.

E-mail: smc.care@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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