

RESULT IMPACT

October 10, 2022



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
TCS	Tata Consultancy Services Limited	Result estimates flat driven by resilient' quarterly performance with mute sequential growth in revenues. sequentially margins may remain stable supported by medium-term tailwinds of normalization in attrition, utilization, and pricing but strong deal execution and robust contracting activity may support the company's financials. Key concern: management's comments on demand trends in key verticals like BFSI and retail CPG (Consumer Packaged Goods). Margin outlook for FY23, deal pipeline, pricing scenario, attrition rate, and client spending in the US and Europe are other key monitorable. Moreover, a key parameter to watch out for is the price environment considering high inflation and attrition.	Sideways

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