



# FX DAILY DOSSIER

April 06, 2021

## KEY MARKET THEME

- Rupee may trade in a narrow range ahead of RBI policy announcement tomorrow.
- Euro may fall further ahead of FOMC meeting minutes.
- Pound remains steady after UK PM hinted for unlocking the economy.

FX Majors	CMP	1W	1M
EURUSD	1.1811	0.79%	-0.76%
GBPUSD	1.3901	1.16%	0.10%
USDJPY	110.25	-0.09%	1.62%

FX Cross INR	CMP	1W	1M
USDINR	73.28	-0.14%	0.69%
EURINR	86.34	0.87%	-0.66%
GBPINR	101.87	1.03%	0.76%
JPYINR	66.47	-0.05%	-0.92%

Global Yields	10Y-Yield	1W(bps)	1M (bps)
India	6.27%	-1.00	-7.80
US	1.69%	-3.00	9.66
Germany	-0.33%	-0.92	-5.16
UK	0.80%	-2.90	7.07

Flows	DTD	WTD	MTD
FII's (INR Crs)	-931.66	-782.25	-782.25

Note: 1W refers to 1 week change from CMP | 1M refers to 1 month change from CMP

## MACRO ANALYSIS

The dollar eased slightly versus G-10 peers as risk sentiment improved following Friday's blowout job numbers. Trading volumes are still low following the Easter holiday. The Biden administration continues to try to rally public support for the \$2.25T infrastructure plan.

The pound rose to the highest level in two weeks following PM's comments on reopening the economy following lockdown.

European markets are quiet as many businesses remain closed the Monday after Easter. The euro is little changed as lockdown concerns cap rallies.

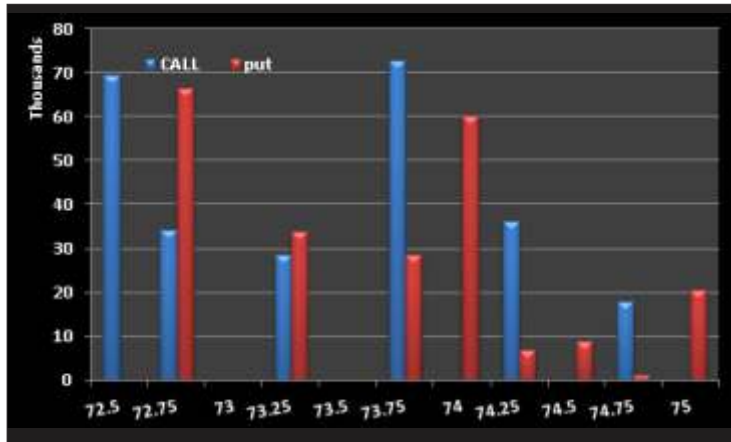
The Japanese yen improved slightly on exporter selling. The pair sits above the 50, 100, and 200 DMA.

## ECONOMIC DATA

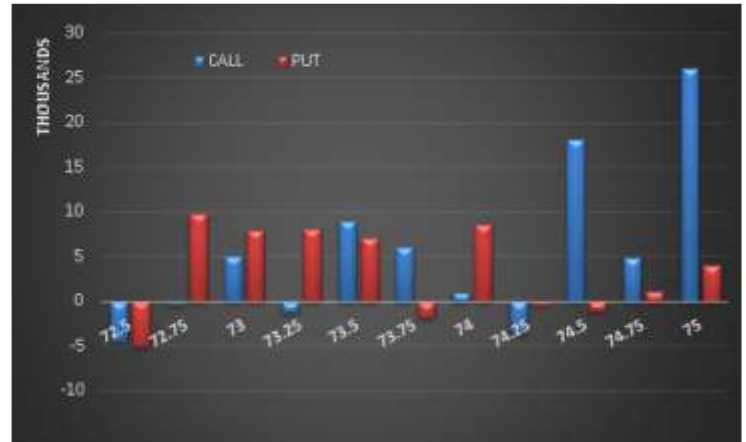
	IST	Previous	Median	SMC's Forecast
EUR Unemployment Rate	14:30	8.10%	8.10%	8.10%
ALL IMF Meetings	Day 2			



USDINR Options Activity (Near Month)



USDINR OI Change (FTD)



USDINR Option Greek Data (Near Month)

28-Apr-21	CALL				Option Greeks					PUT			Option Greeks				
	MKT_PRICE	Theoretical	IV	DELTA	GAMMA	VEGA	THETA	RHO	MKT_PRICE	Theoretical	IV	DELTA	GAMMA	VEGA	THETA	RHO	
73.28																	
71.50	2.1400	2.04	10.0%	0.97	0.059	0.01	-0.01	0.04	0.0100	0.01	5.9%	-0.03	0.059	0.01	0.00	0.00	
71.75	1.8725	1.80	8.7%	0.95	0.091	0.02	-0.01	0.04	0.0125	0.02	5.4%	-0.05	0.091	0.02	0.00	0.00	
72.00	1.5575	1.57	5.7%	0.92	0.131	0.03	-0.01	0.04	0.0225	0.04	5.4%	-0.08	0.131	0.03	0.00	0.00	
72.25	1.3200	1.34	5.4%	0.89	0.179	0.03	-0.02	0.04	0.0350	0.06	5.2%	-0.11	0.179	0.03	0.00	-0.01	
72.50	1.1000	1.13	5.4%	0.83	0.231	0.04	-0.02	0.04	0.0600	0.10	5.1%	-0.17	0.231	0.04	0.00	-0.01	
72.75	0.8900	0.93	5.3%	0.77	0.282	0.05	-0.02	0.03	0.1025	0.15	5.2%	-0.23	0.282	0.05	0.00	-0.01	
73.00	0.7100	0.75	5.4%	0.69	0.326	0.06	-0.02	0.03	0.1650	0.21	5.2%	-0.31	0.326	0.06	0.00	-0.01	
73.25	0.5500	0.59	5.5%	0.61	0.356	0.07	-0.02	0.03	0.2500	0.30	5.2%	-0.39	0.356	0.07	0.00	-0.02	
73.50	0.4175	0.45	5.6%	0.52	0.369	0.072	-0.02	0.02	0.3675	0.41	5.4%	-0.48	0.369	0.07	0.00	-0.02	
73.75	0.3125	0.33	5.7%	0.42	0.363	0.07	-0.01	0.02	0.5200	0.55	5.6%	-0.58	0.363	0.07	0.00	-0.03	
74.00	0.2350	0.24	5.9%	0.34	0.338	0.07	-0.01	0.01	0.6900	0.70	5.8%	-0.66	0.338	0.07	0.00	-0.03	
74.25	0.1725	0.17	6.1%	0.26	0.299	0.06	-0.01	0.01	0.8775	0.88	6.0%	-0.74	0.299	0.06	0.00	-0.03	
74.50	0.1250	0.11	6.3%	0.19	0.251	0.05	-0.01	0.01	1.0750	1.07	6.0%	-0.81	0.251	0.05	0.00	-0.04	
74.75	0.0850	0.07	6.3%	0.13	0.201	0.04	-0.01	0.01	1.2800	1.28	5.9%	-0.87	0.201	0.04	0.01	-0.04	
75.00	0.0650	0.05	6.6%	0.09	0.152	0.03	-0.01	0.00	1.5100	1.51	6.1%	-0.91	0.152	0.03	0.01	-0.04	

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