

**COMMODITY DAILY REPORT (Metals & Energy)**
**16th September, 2019**
**INTERNATIONAL MARKETS**
**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Dec	27-Dec-19	17.57
Gold	Dec	27-Dec-19	1499.50
Crude Oil	Oct	20-Sep-19	54.85
Brent Crude Oil	Nov	30-Sep-19	60.22
Natural Gas	Oct	26-Sep-19	2.61

Closing as on 13.09.19

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	70.97
Dollar Index	98.05
EUR / USD	1.1073
CRB Index	183.71

\*Closing as on 13.09.19

**LME (BASE METALS) (\$ per tonnes)**

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	5870.00
Aluminum	Cash	1768.00
Zinc	Cash	2382.00
Lead	Cash	2094.00
Nickel	Cash	17820.00

Closing as on 13.09.19

**SHFE (BASE METALS) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Oct-19	47240.00
Aluminum	15-Oct-19	14450.00
Zinc	15-Oct-19	19240.00
Lead	15-Oct-19	17395.00

Closing as on 13.09.19

**DOMESTIC MARKETS**
**MCX / ICEX**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Dec-19	45761.00	Down	10.09.19	47798.00	<b>48500.00</b>
Gold	4-Oct-19	37524.00	Down	10.09.19	38253.00	<b>38500.00</b>
<b>Crude Oil</b>	<b>19-Sep-19</b>	<b>3915.00</b>	<b>Up</b>	<b>13.09.19</b>	<b>3915.00</b>	<b>3800.00</b>
Natural gas	25-Sep-19	186.20	Up	02.09.19	166.40	170.00
Diamond 1ct (ICEX)	4-Oct-19	3557.20	Up	27.08.19	3591.00	3420.00

Closing as on 13.09.19

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Sep-19	459.95	Up	17.07.19	446.75	440.00
Aluminum	30-Sep-19	139.80	Down	27.08.19	136.65	144.00
Zinc	30-Sep-19	187.70	Down	01.05.19	219.75	188.00
Lead	30-Sep-19	155.95	Down	01.05.19	129.75	160.00
Nickel	30-Sep-19	1241.40	Up	10.07.19	915.30	1230.00
Steel long(ICEX)	4-Oct-19	28530.00	Sideways	10.09.19	29070.00	-

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 13.09.19

## Market Update (Bullions)

Bullion counter may trade with upside bias as gold prices jumped more than 1% on Monday as investors scurried for safe-haven assets after weekend attacks on Saudi Arabia's oil facilities risked disrupting global energy supplies and increasing tensions in the Middle East. U.S. President Donald Trump said on Sunday the United States was "locked and loaded" for a potential response to the attack on Saudi Arabia's oil facilities, after a senior official in his administration said Iran was to blame. The U.S. Federal Open Market Committee meets on Tuesday and Wednesday, with a press conference by Chair Jerome Powell scheduled to follow the release of the central bank's statement. Gold (Oct) can increase towards 38200 while taking support near 37800 while silver (Dec) can increase towards 47500 while taking support near 46500. Hedge funds and money managers reduced their bullish positions in COMEX gold and silver contracts in the week to Sept. 10, the U.S. Commodity Futures Trading Commission (CFTC) said on Friday. SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.67% to 874.51 tonnes on Friday.

## Market Update (Base Metals)

Base metals may trade with weak bias as China's industrial production growth skidded to its weakest pace in 17½ years in August, expanding just 4.4 per cent year-on-year, signalling further weakness in an economy hit by the trade war and slowing demand. Fixed-asset investment for the first eight months of the year rose 5.5 per cent, according to data published by the National Bureau of Statistics. Copper may test 455 while taking resistance near 462. London copper prices dropped on Monday, while some other base metals also declined, dragged by concerns about slowing demand outlook from top consumer China. Prices of the metal will remain depressed through next year due to the continuing uncertainty caused by global trade tensions. While zinc can increase towards 190 while taking support near 185. Lead may trade sideways bias as it can test 158 while taking support near 154. Nickel may dip lower towards 1210 while taking resistance near 1250. Aluminum may test 141 while taking support near 140. A sharp fall in Japanese physical premiums for fourth-quarter shipments is the latest sign that aluminium is not immune from the demand weakness that is sapping the industrial metals complex.

## Market Update (Energy)

Crude oil may remain on upside path as oil prices surged to six-month highs on Monday while Wall Street futures fell and safe-haven bets returned after weekend attacks on Saudi Arabia's crude facilities knocked out more than 5% of global oil supply. Yemen's Iran-backed Houthi rebel group had claimed responsibility for the attack, which hit the world's biggest oil-processing facility but a senior U.S. official told reporters on Sunday that evidence indicated Tehran was behind it. Crude oil may test 4300 while taking support near 4050. The attacks heightened investor worries about the geopolitical situation in the region and worsening relations between Iran and the United States. U.S. crude futures were last up 11% at \$61.10 a barrel, coming off highs on expectations other global oil suppliers would step in to lift output. Brent crude soared 13% at \$68.06 after earlier rising to \$71.95. Natural gas can move upside towards 192 while taking support near 188.

**KEY ECONOMIC RELEASES**

<b>IST</b>	<b>Economic releases</b>	<b>Importance</b>	<b>Expected</b>	<b>Previous</b>	<b>Impact on Commodity</b>	<b>Adverse/Favourable /Neutral</b>
-	-	-	-	-	-	-



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