

RESULT IMPACT

January 13, 2023



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Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
WIPRO	Wipro Limited	Results are expected to be flat-driven due to moderate constant currency revenue growth which was guided for 0.5 - 2 percent during Q2FY23, but margin contraction may be reported by the company. The EBIT margin of IT services may slightly expand sequentially on account of operational efficiencies, employee pyramid rationalization, and rupee depreciation which may negate the impact of the salary hikes. Key things to watch out for: New deal ramp-up, employee addition, visibility on 5G going forward, and guidance for Q4FY23.	Sideways



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