

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	8748.75	-0.49%	Up
NIFTY FUT.	8750.55	-1.41%	
SGX CNX Nifty Index Fut. (8:15 am)	8891.50	+1.59%	

Outlook for the day

The market is likely to see a gap up opening taking cues from the global indices. Asian stocks were mixed following a three-day rally as investors mulled the spread of the coronavirus and when economies will be able to ramp up again. US stocks jumped on Wednesday on hopeful signs about the coronavirus outbreak in the United States was close to a peak, with health insurers getting an additional lift from Bernie Sanders' decision to suspend his presidential campaign. As per provisional figures, foreign institutional investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net 1943.41 Crore on 8th April 2020. Domestic institutional investors sold shares worth net Rs. 1757.79 Crore on that day.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	8090.90	+2.58%
DOW JONES	23433.57	+3.44%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	8164.75	-0.31%
DOW JONES INDUS. FUT.	23241.00	-0.02%
ASIAN MARKETS		
HANG SENG INDEX	24117.22	+0.61%
NIKKEI 225	19286.59	-0.34%
SHANGHAI COMP. INDEX	2286.84	+0.48%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and Bank	Energy and IT

Macro news

Minutes from the Federal Reserve's emergency monetary policy meetings in March showed a few participants preferred a smaller interest rate cut to slashing rates by a full percentage point at the March 15th meeting. The minutes said some meeting participants favored cutting rates by 50 basis points, noting that such a decision would provide support to the economy in the face of coronavirus outbreak while preserving the Fed's ability to lower rates again in the event the economic outlook deteriorated further. The participants also noted that cutting rates by 100 basis points less than two weeks after an emergency 50 basis point cut ran the risk of sending an overly negative signal about the economic outlook. Nonetheless, the Fed ultimately voted to slash rates by 100 basis points to a range of zero to 0.25 percent, pointing to the likely near-term decline in economic activity due to the coronavirus outbreak and the extremely large degree of uncertainty about the length and severity of the decline.

Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	8749	Down	09.03.20	10451	11200
Nifty IT	12492	Down	11.03.20	14669	15400
Nifty Bank	18946	Down	09.03.20	26470	29000
ADANI PORT	251	Down	27.02.20	354	380
ASIANPAINT*	1609	Down	16.03.20	1683	1830
AXIS BANK	391	Down	12.03.20	543	640
BAJAJ AUTO	2260	Down	03.03.20	2692	2950
BAJAJFINSV	4609	Down	12.03.20	7438	8600
BAJFINANCE	2333	Down	12.03.20	3734	4200
BHARTIARTL	462	Down	09.03.20	496	490
BPCL	342	Down	26.02.20	449	360
BRITANNIA	2776	Down	12.03.20	2811	3100
CIPLA	513	up	08.04.20	513	450
COALINDIA	137	Down	17.07.19	230	255
DRREDDY	3683	UP	01.04.20	3095	2750
EICHER MOTOR	13159	Down	25.09.18	25600	24200
GAIL	86	Down	26.03.18	421	365
GRASIM	513	Down	29.07.19	796	890
HCL TECH	463	Down	16.03.20	451	540
H.D.F.C	1559	Down	12.03.20	1876	2120
HDFC BANK	889	Down	04.03.20	1149	1220
HEROMOTOCO	1822	Down	23.07.18	3155	3050
HINDALCO	101	Down	31.01.20	189	120
HINDUNILVR	2461	UP	01.04.20	2180	2000
ICICI BANK	319	Down	06.03.20	480	360
INDUSIND	399	DOWN	30.04.19	1607	1750
INFRA TEL	166	Down	23.01.18	339	325
INFOSYS	632	Down	09.03.20	706	670
IOC	82	Down	08.07.19	144	160
ITC	179	UP	07.04.20	182	158
JSWSTEEL	155	Down	21.11.18	326	310
KOTAK BANK	1188	Down	12.03.20	1465	1610
LT	807	Down	07.10.19	1398	920
M&M	326	Down	22.01.19	709	760
MARUTI	4698	Down	28.01.20	6997	5300
NESTLEIND	16871	UP	07.04.20	17039	14500
NTPC	85	Down	13.07.19	117	93
ONGC	74	Down	02.12.19	128	84
POWERGRID	158	Down	09.03.20	181	195
RELIANCE	1192	Down	31.01.20	1412	1210
SBI	183	Down	03.03.20	290	230
SHREECEM	16064	Down	19.03.20	-	21000
SUN PHARMA	437	Down	25.10.18	559	500
TATA MOTORS	68	DOWN	07.05.19	191	220
TATA STEEL	275	Down	31.01.20	439	315
TCS	1705	Down	12.03.20	1770	2080
TECHM	559	Down	12.03.20	650	770
TITAN	913	Down	12.03.20	1077	1240
ULTRACEMCO	3256	Down	12.03.20	3664	4150
UPL	320	Down	30.07.19	574	640
VEDL	70	Down	20.03.18	287	210

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
WIPRO	193	Down	16.08.19	250	275
ZEEL	143	Down	28.06.18	539	490

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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