

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (June)	15-Jun-18	939.50	Down	04.04.18	1024.10	950.00
Cardamom (July)	13-Jul-18	901.20	Sideways	15.05.18	899.90	-
Coriander (June)	20-Jun-18	4621.00	Down	17.04.18	5108.00	4800.00
Coriander (July)	20-Jul-18	4687.00	Down	17.04.18	5144.00	4850.00
Jeera (June)	20-Jun-18	15775.00	Down	18.05.18	15755.00	16400.00
Jeera (July)	20-Jul-18	15855.00	Down	18.05.18	15800.00	16400.00
Turmeric (June)	20-Jun-18	7280.00	Sideways	15.05.18	7284.00	-
Turmeric (July)	20-Jul-18	7368.00	Sideways	15.05.18	7224.00	-

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (May)	31-May-18	671.10	Up	09.05.18	657.40	655.00
CPO (June)	29-Jun-18	670.10	Up	09.05.18	657.70	655.00
Ref. Soy Oil (June)	20-Jun-18	784.55	Up	21.05.18	777.30	768.00
Ref. Soy Oil (July)	20-Jul-18	791.05	Up	21.05.18	787.25	775.00
RM seeds (June)	20-Jun-18	4001.00	Up	09.05.18	3912.00	3880.00
RM seeds (July)	20-Jul-18	4040.00	Up	09.05.18	3874.00	3930.00
Soy Bean (June)	20-Jun-18	3789.00	Up	15.05.18	3802.00	3680.00
Soy Bean (July)	20-Jul-18	3823.00	Up	16.04.18	3798.00	3720.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND STOP LOSS	CLOSING
Castor seed (June)	20-Jun-18	4067.00	Down	23.03.18	4085.00	4120.00
Castor seed (July)	20-Jul-18	4111.00	Down	23.03.18	4133.00	4170.00
Cocud (June)	20-Jun-18	1268.00	Down	21.05.18	1249.50	1320.00
Cocud (July)	20-Jul-18	1282.00	Down	21.05.18	1272.00	1330.00
Guar seed (June)	20-Jun-18	3828.00	Down	27.04.18	3996.50	3950.00
Guar seed (July)	20-Jul-18	3875.50	Down	27.04.18	3960.00	4000.00
Mentha Oil (May)	31-May-18	1266.60	Down	15.05.18	1280.10	1340.00
Mentha Oil (June)	29-Jun-18	1143.00	Down	15.05.18	1152.40	1200.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	958.00	938.30	2.10
Coriander	Kota	5131.75	5219.65	-1.68
Jeera	Unjha	16036.30	16014.30	0.14
Turmeric	Nizamabad	7369.45	7400.00	-0.41

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	731.00	727.00	0.55
RM Seed	Jaipur	4008.15	4000.00	0.20
Refined Soy oil	Mumbai	756.55	759.75	-0.42
Soybean	Indore	3786.00	3787.00	-0.03

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8183.80	8234.15	-0.61
Cocud	Akola	1300.00	1304.05	-0.31
Cotton	Kadi	19983.15	19839.70	0.72
Guar seed	Jodhpur	3850.15	3882.85	-0.84
Sugar M	Kolkata	3028.55	2857.15	6.00
Wheat	Delhi	1750.00	1762.65	-0.72

Spices

Turmeric futures (June) is expected to trade with an upside bias taking support near 7170 levels. With a steady demand, the arrivals have slowed down, hence price are seeing an upsurge on the spot markets. Rains in various parts of Erode impacted arrivals of stock. At the Erode Turmeric Merchants Association Sales yard, finger turmeric sold at ₹5,855- 8,309 a quintal, root variety at ₹5,389- 7,402. Jeera futures (June) is likely to trade sideways taking support near 15500 levels. Steady trend continued in jeera prices at key markets in the country amid limited demand and light buying. Along with Rajasthan, prices remained unchanged at the Unjha, Rajkot and Gondal markets in Gujarat. Bumper crop is expected due to good sowing in Gujarat and Rajasthan, but now there is a concern about the yield in Rajasthan which may affect production. Coriander futures (June) will possibly continue to plunge towards 4500 levels taking negative cues from the spot markets. Spot coriander prices ruled weak at key market yards in Rajasthan and Gujarat, while remained steady in Madhya Pradesh. The prices quote lower by ₹50-100 per quintal at major markets of Rajasthan and Gujarat due to increased arrivals of old stock, lacklustre demand. In the spot market, farmers want to sell their old stock fearing more decline ahead, hence the unexpected increase in the arrival of old coriander is seen in the market.

Oilseeds

Soybean futures (June) is expected to trade sideways in the range of 3740-3830 levels. Spot soybean traded mostly flat the major markets across the country due to hand-to-mouth demand. Domestic soybean meal demand at present is poor as consumption usually remains on the lower side during summer season. Argentina soybean meal CIF Rotterdam is available at \$436 per tonne, while Indian soybean meal was priced at \$476 per tonne. India soybean meal is in disparity of \$43 per tonne making it less attractive for international buyers. Further the crushers demand for soybean is poor due to huge disparity (tentative) of ₹1117.50 (-) per tonne. Refined soy oil futures (June) is likely to trade with an upside bias & test 790 levels, taking support near 780 levels, while CPO futures (June) might gain further towards 675-680 levels. There are talks in the market that the government may increase import duty on soyoil, sunflower oil, and canola oil by 10 percentage points each to boost prices of the domestically grown oilseeds. Currently, the duty on import of crude soyoil is 30%, while on crude sunflower and canola oils, it is 25% each. The refined forms of all three oils attract 35% import duty. Mustard seed futures (June) will possibly trade with an upside bias taking support near 3960 levels. Spot mustard seed traded with positive note supported by good demand in mustard oil and mustard cake. Meanwhile crushers are eyeing closely on reports that government is considering to raise import duty on soft edible oils (crude soybean oil, canola oil and sun oil).

Other Commodities

Chana futures (June) is likely to trade in the range of 3605-3645 levels. Although chana prices in the recent times were mostly bearish, but downside is limited from hereon. Farmers are mostly selling their chana to Nafed as it is buying at MSP of ₹4,400/100kg while prevailing rates in the spot market are much lower than MSP. Farmers are avoiding selling their produce to private traders as they are procuring at very low rates. Cotton futures (May) is expected to take support near 20600 levels & the downside may remain capped. Cotton prices in the north India (excluding lower Rajasthan) rose to over 9-month highs, thanks to strong domestic demand against diminishing stock and firm international market. At the spot markets, a major chunk of cotton has arrived and now left-over stocks are thin and thus mills as well exporters are active. According to latest Cotton Corporation of India report, the country has received 2% higher cotton at 315.47 lakh bales as on May 18 as against 309.40 lakh bales same period a year ago. Around 61.53 lakh bales of cotton is still left as per projected production by CAB at 377 lakh bales. In order to realise the CAB production estimates the daily arrival should average at 0.45 lakh bales in the remaining 135 days (By Sept 31, 2018) of the season. Wheat futures (June) is expected to trade higher towards 1860-1870 levels. In a recent move, the government has approved raising import duty on wheat to 30% from the current 20%. The decision comes in the wake of higher-than-expected pace of wheat procurement this year, and concern over the Food Corp of India's possible inability to liquidate its stocks.

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