

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	18266.60	-0.83%	Sideways
NIFTY FUT.	18316.70	-0.61%	
SGX CNX Nifty Index Fut. (8:00 am)	18356.50	+0.22%	

Outlook for the day

The market is expected to open in the green as trends on SGX Nifty indicate a positive opening for the index in India with a 39.5 points gain. Asian markets were steady today as investors weighed corporate earnings, elevated inflation and risks from China's property sector. U.S. stocks rose Wednesday, with the S&P 500 and Dow Jones Industrial Average stopping just short of fresh record highs. Investors are parsing corporate results for fresh insight into the effects of inflation and supply-chain disruptions. The dollar remained lower, crude oil climbed and Bitcoin was around \$66,000 after setting an all-time high. On the domestic front, Asian Paints, JSW Steel, Biocon, IDBI Bank, LIC Housing Finance, Mphasis, IEX, Sterlite Technologies, TVS Motor Company, Can Fin Homes, Container Corporation of India, Gateway Distriparks, ICICI Lombard General Insurance Company, Indian Hotels Co., Indiamart Intermesh, Lemon Tree Hotels, Bank of Maharashtra and South Indian Bank will release quarterly earnings today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.1843.09 crore and Domestic institutional investors sold shares worth net Rs.1680.73 Crore on 20th October 2021.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	15121.68	-0.05%
DOW JONES	35609.34	+0.43%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	15360.00	-0.11%
DOW JONES INDUS. FUT.	35462.00	-0.04%
ASIAN MARKETS		
HANG SENG INDEX	26205.92	+0.27%
NIKKEI 225	29161.71	-0.32%
SHANGHAI COMP. INDEX	3603.27	+0.45%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and Bank	FMCG and Energy

Macro news

Eurozone inflation rose as initially estimated in September, final data from Eurostat revealed on Wednesday. Inflation advanced to 3.4 percent in September from 3.0 percent in August. In the same period last year, prices were down 0.3 percent. The rate matched the preliminary estimate published on October 1. This was the highest rate since September 2008. Core inflation that excludes energy, food, alcohol and tobacco, increased to 1.9 percent, as initially estimated, from 1.6 percent in the previous month.

Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	18267	UP	09.07.20	10813	16600
Nifty IT	36847	UP	01.06.20	14307	29000
Nifty Bank	39518	UP	05.11.20	26313	35000
ADANI PORT	797	UP	18.11.20	392	355
ASIAN PAINT	3177	UP	18.08.20	1874	1700
AXIS BANK	804	UP	09.12.20	634	540
BAJAJ AUTO	3850	UP	17.07.20	2995	2750
BAJAJ FINSV	18630	UP	23.11.20	8774	7200
BAJ FINANCE	7770	UP	10.11.20	4209	3700
BHARTI ARTL	708	UP	05.08.21	597	610
BPCL	441	UP	11.01.21	344	400
BRITANNIA	3767	UP	31.03.21	3610	3300
CIPLA	905	up	08.04.20	513	890
COAL INDIA	181	UP	10.05.21	148	133
DIVISLAB	5128	UP	25.09.20	-	3100
DRREDDY	4751	UP	09.04.21	4765	4450
EICHER MOTOR	2653	UP	10.11.20	2235	2200
GRASIM	1698	UP	26.11.20	877	770
HCL TECH	1233	UP	30.04.20	544	750
H.D.F.C	2795	UP	03.11.20	2121	2050
HDFC BANK	1676	UP	09.10.20	1234	1250
HDFC LIFE	705	UP	-	-	610
HEROMOTOCO	2818	DOWN	12.04.21	2788	3150
HINDALCO	513	UP	21.10.20	186	450
HINDUNILVR	2488	UP	19.03.21	2315	2200
ICICI BANK	747	UP	18.05.21	634	650
INDUSIND	1203	UP	01.12.20	896	750
INFOSYS	1797	UP	30.04.20	716	1600
IOC	131	UP	09.12.20	94	84
ITC	247	UP	20.11.20	191	210
JSW STEEL	686	UP	16.10.20	311	290
KOTAK BANK	2023	UP	15.09.21	1873	1740
LT	1810	UP	24.05.21	1443	1630
M&M	902	UP	03.12.20	746	670
MARUTI	7609	UP	01.10.21	7152	6900
NESTLE IND	19269	UP	26.05.21	17540	16800
NTPC	147	UP	05.02.21	100	125
ONGC	155	UP	25.11.20	81	127
POWERGRID*	194	UP	26.11.20	149	135
RELIANCE	2704	UP	28.05.21	2094	2300
SBILIFE	1169	UP	10.11.20	829	780
SBI	501	UP	04.11.20	207	425
SHREECEM	27595	UP	09.10.20	21199	22000
SUN PHARMA	815	UP	30.07.20	511	480
TATA CONSUM	829	UP	-	-	580
TATA MOTORS	490	UP	27.11.20	180	145
TATA STEEL	1344	UP	18.10.21	1408	1280
TCS	3608	UP	04.06.20	2092	2540
TECHM	1540	UP	15.09.20	791	780
TITAN	2420	UP	08.10.20	1254	1220
ULTRACEMCO	7139	UP	29.07.20	4181	4450

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	717	UP	07.12.20	476	425
WIPRO	703	UP	28.07.20	275	330

*The price of Powergrid is adjusted according to the bonus 1:3

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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