

MACRO ECONOMIC METER

16th March, 2023

TODAY'S ECONOMIC EVENTS (16th March, 2023)

Time	Country	Event	Forecast	Previous
05:20	Japan	Core Machinery Orders (YoY) (Jan)	-3.50%	-6.60%
05:20	Japan	Core Machinery Orders (MoM) (Jan)	1.80%	1.60%
05:20	Japan	Exports (YoY) (Feb)	7.10%	3.50%
05:20	Japan	Foreign Bonds Buying		-168.6B
05:20	Japan	Foreign Investments in Japanese Stocks		-595.4B
05:20	Japan	Imports (YoY) (Feb)	12.20%	17.50%
07:00	China	House Prices (YoY) (Feb)		-1.50%
10:00	Japan	Capacity Utilization (MoM) (Jan)		-1.10%
10:00	Japan	Industrial Production (MoM) (Jan)	-4.60%	-4.60%
18:00	United States	Building Permits (MoM) (Feb)		0.10%
18:00	United States	Building Permits (Feb)	1.340M	1.339M
18:00	United States	Continuing Jobless Claims	1,715K	1,718K
18:00	United States	Export Price Index (YoY)		2.30%
18:00	United States	Export Price Index (MoM) (Feb)	-0.10%	0.80%
18:00	United States	Housing Starts (Feb)	1.310M	1.309M
18:00	United States	Housing Starts (MoM) (Feb)		-4.50%
18:00	United States	Import Price Index (YoY)		0.80%
18:00	United States	Import Price Index (MoM) (Feb)	-0.20%	-0.20%
18:00	United States	Initial Jobless Claims	205K	211K
18:00	United States	Jobless Claims 4-Week Avg.		197.00K
18:00	United States	Philadelphia Fed Manufacturing Index (Mar)	-15.6	-24.3
18:00	United States	Philly Fed Business Conditions (Mar)		1.7
18:00	United States	Philly Fed CAPEX Index (Mar)		7.5
18:00	United States	Philly Fed Employment (Mar)		5.1
18:00	United States	Philly Fed New Orders (Mar)		-13.6
18:00	United States	Philly Fed Prices Paid (Mar)		26.5
18:45	Europe	Deposit Facility Rate (Mar)	3.00%	2.50%
18:45	Europe	ECB Marginal Lending Facility		3.25%
18:45	Europe	ECB Monetary Policy Statement		
18:45	Europe	ECB Interest Rate Decision (Mar)	3.50%	3.00%
19:15	Europe	ECB Press Conference		
20:45	Europe	ECB President Lagarde Speaks		

TOMORROW'S ECONOMIC EVENTS (17th March, 2023)

Time	Country	Event	Forecast	Previous
03:00	United States	Reserve Balances with Federal Reserve Banks		3.004T
10:00	Japan	Tertiary Industry Activity Index (MoM)		-0.40%
15:30	Europe	Core CPI (MoM) (Feb)	0.80%	0.80%
15:30	Europe	Core CPI (YoY) (Feb)	5.60%	5.60%
15:30	Europe	CPI (MoM) (Feb)	0.80%	-0.20%
15:30	Europe	CPI (YoY) (Feb)	8.50%	8.50%
15:30	Europe	CPI ex Tobacco (YoY) (Feb)		8.80%
15:30	Europe	CPI ex Tobacco (MoM) (Feb)		-0.20%
15:30	Europe	Wages in Europeo zone (YoY) (Q4)		2.10%
15:30	Europe	HICP ex Energy & Food (YoY) (Feb)	7.40%	7.40%
15:30	Europe	HICP ex Energy and Food (MoM) (Feb)	0.90%	-0.40%
15:30	Europe	Labor Cost Index (YoY) (Q4)		2.90%
17:00	India	FX Reserves, United States		562.40B
18:45	United States	Capacity Utilization Rate (Feb)	78.40%	78.30%

Time	Country	Event	Forecast	Previous
18:45	United States	Industrial Production (YoY) (Feb)		0.79%
18:45	United States	Industrial Production (MoM) (Feb)	0.20%	0.00%
18:45	United States	Manufacturing Production (MoM) (Feb)	-0.20%	1.00%
19:30	United States	Michigan 5-Year Inflation Expectations (Mar)		2.90%
19:30	United States	Michigan Consumer Expectations (Mar)	64.5	64.7
19:30	United States	Michigan Current Conditions (Mar)	70	70.7
19:30	United States	Michigan Inflation Expectations (Mar)		4.10%
19:30	United States	US Leading Index (MoM) (Feb)	-0.30%	-0.3

Source: SMC Research and various websites
Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

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