

## MACRO ECONOMIC METER

8th March, 2023

### TODAY'S ECONOMIC EVENTS (8th March, 2023)

Time	Country	Event	Forecast	Previous
All Day		India - Holi		
05:00	Japan	Average Cash Earnings (YoY)	1.90%	4.80%
05:00	Japan	Overall wage income of employees (Jan)		4.80%
05:00	Japan	Overtime Pay (YoY) (Jan)		3.00%
08:30	China	Imports (YoY) (Feb)	-5.50%	-7.50%
19:25	United States	Redbook (YoY)		5.30%
20:30	United States	Fed Chair Powell Testifies		
20:30	United States	Wholesale Trade Sales (MoM) (Jan)	-0.30%	-1.40%
22:30	United States	EIA Short-Term Energy Outlook		

### TOMORROW'S ECONOMIC EVENTS (9th March, 2023)

Time	Country	Event	Forecast	Previous
10:30	Japan	Coincident Indicator (MoM) (Jan)		-0.20%
10:30	Japan	Leading Index (MoM) (Jan)		-0.50%
10:30	Japan	Leading Index	96.9	97.2
15:30	Europe	ECB President Lagarde Speaks		
15:30	Europe	ECB's Panetta Speaks		
15:30	Europe	Employment Change (YoY)	1.50%	1.80%
15:30	Europe	Employment Change (QoQ)	0.10%	0.30%
15:30	Europe	GDP (YoY) (Q4)	1.90%	2.30%
15:30	Europe	GDP (QoQ) (Q4)	0.10%	0.10%
17:00	India	M3 Money Supply		9.50%
17:30	United States	MBA Purchase Index		138.8
18:45	United States	ADP Nonfarm Employment Change (Feb)	195K	106K
20:30	United States	Fed Chair Powell Testifies		
20:30	United States	JOLTs Job Openings (Jan)	10.600M	11.012M
21:00	United States	EIA Refinery Crude Runs (WoW)		-0.031M
21:00	United States	Crude Oil Imports		-1.150M
21:00	United States	Cushing Crude Oil Inventories		0.307M
21:00	United States	Distillate Fuel Production		-0.091M
21:00	United States	EIA Weekly Distillates Stocks		0.179M
21:00	United States	Gasoline Production		0.302M
21:00	United States	Heating Oil Stockpiles		0.548M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		-0.10%
21:30	United States	Thomson Reuters IPSOS PCSI (Mar)		51.57

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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