

RESULT IMPACT

October 14, 2022

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
BAJAJAUTO	Bajaj Auto Limited	Results are expected to be +ve driven by good sequential growth in net profit supported by healthy volume-based sales. Operating margins may expand due to benefits arising from softening of raw material prices and INR depreciation due to higher exports. Management Comment - two-wheeler domestic demand, market share and forward earning growth to watch out for.	Positive
SHREECEM	Shree Cement Limited	Results are expected to be flat to -ve due to pressure on margins likely due to a huge surge in operating costs led by petroleum coke and coal prices but good volume growth may support improved revenue. Management Comments related to order book, demand scenario, and forward margin growth may guide the price movement of the company.	Sideways to negative

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