

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22378.40	+0.18%	Sideways
NIFTY FUT.	22502.00	+0.28%	
Gift Nifty	22527.00	+0.34%	
Sensex	73806.15	+0.08%	
Bank Nifty	47297.50	+0.02%	

**Outlook for the day**

The market is likely to open on a flat note with positive bias taking cues from global markets. Asian stocks rose Monday, tracking US shares higher into a week that includes Federal Reserve boss Jerome Powell's congressional testimony and China's National People's Congress. US stock market indices rallied on Friday, with the S&P 500 and Nasdaq closing at record highs, led by gains in technology stocks and declining Treasury yields. Oil prices slightly rose in Asian trade on March 4 after the OPEC+ maintained its current pace of production cuts until the second quarter. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.81.87 crore and Domestic institutional investors sold shares worth net Rs. 44.71 Crore on 2nd March 2024.

**International market**

INDEX	CLOSING (SPOT)	CHANGE (%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	16274.94	+1.14%
DOW JONES	39087.38	+0.23%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	18350.75	+0.07%
DOW JONES INDUS. FUT.	39090.00	-0.13%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	16554.77	-0.21%
NIKKEI 225	40226.83	+0.79%
SHANGHAI COMP. INDEX	3020.55	-0.21%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
Bank and Metal	IT and FMCG

**Macro news**

A report released by the Commerce Department on Friday unexpectedly showed a modest decrease in U.S. construction spending in the month of January. The Commerce Department said construction spending slipped by 0.2 percent to an annual rate of \$2.102 trillion in January after jumping by 1.1 percent to a revised rate of \$2.106 trillion in December.

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