

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-19	15.53
Gold	Feb	26-Feb-19	1309.80
Crude Oil	Mar	20-Feb-19	54.41
Brent Crude Oil	Apr	28-Feb-19	64.57
Natural Gas	Mar	26-Feb-19	2.57

Closing as on 14.02.19

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	71.01
Dollar Index	97.03
EUR / USD	1.1299
CRB Index	185.74

*Closing as on 14.02.19

LME (BASE METALS) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	6178.50
Aluminum	Cash	1829.00
Zinc	Cash	2635.00
Lead	Cash	2033.50
Nickel	Cash	12345.00

Closing as on 14.02.19

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Mar-19	48170.00
Aluminum	15-Mar-19	13385.00
Zinc	15-Mar-19	21460.00
Lead	15-Mar-19	16790.00

Closing as on 14.02.19

DOMESTIC MARKETS

MCX (BULLIONS AND ENERGY)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Mar-19	39443.00	Up	07.12.18	37972.00	39300.00
Gold	5-Apr-19	33079.00	Up	07.12.18	31595.00	32600.00
Crude Oil	19-Feb-19	3867.00	Sideways	07.02.19	3727.00	
Natural gas	25-Feb-19	183.40	Down	23.01.19	214.80	215.00

Closing as on 14.02.19

MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	28-Feb-19	435.05	Up	30.01.19	436.70	418.00
Aluminum	28-Feb-19	130.50	Up	04.02.19	137.60	129.00
Zinc	28-Feb-19	184.05	Sideways	12.02.19	184.35	-
Lead	28-Feb-19	144.80	Up	11.12.18	143.05	143.00
Nickel	28-Feb-19	863.10	Sideways	11.02.19	886.20	-

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 14.02.19

Market Update (Bullions)

Bullion counter may remain sideways to upside bias. Gold prices firmed on Friday as the dollar weakened slightly after disappointing U.S. data indicated slowing economic momentum, supporting the U.S. Federal Reserve's "patient" monetary policy approach. Gold can test 33250 while taking support near 32850. Silver can test 39600 while taking support near 39100. U.S. retail sales recorded their biggest drop in more than nine years in December as receipts fell across the board, suggesting a sharp slowdown in economic activity at the end of 2018. Further dimming investor sentiment was other data showing an unexpected increase in the number of Americans filing claims for unemployment benefits last week and a second straight monthly decline in producer prices in January. President Donald Trump vowed on Thursday to declare a national emergency in an attempt to fund his U.S.-Mexico border wall without congressional approval, a step likely to plunge him into a court battle with Congress over constitutional powers.

Market Update (Base Metals)

Base metals prices may trade on negative path. London copper prices shed early gains to trade slightly lower on Friday after China's factory-gate price growth missed expectations and investors awaited their cue from the outcome of Sino-U.S. trade talks in Beijing. The Trump administration's top two negotiators in trade talks with China will meet on Friday with Chinese President Xi Jinping, but there has been no decision to extend a March 1 U.S. deadline for a deal, White House economic adviser Larry Kudlow said on Thursday. China's producer price index rose 0.1 percent year-on-year in January, the weakest pace since September 2016 and slowing from the previous month's 0.9 percent increase, the National Bureau of Statistics said on Friday. Copper may test 430 while facing resistance near 440 in MCX. Copper, widely used in construction and manufacturing, is on course for a 1.3 percent drop this week, which would mark its first weekly fall since the week ended Jan. 4. Norway's government approved on Thursday the building of a copper mine near Europe's northernmost point despite years of opposition from indigenous Sami herders and fishermen. Zinc can move in range of 183-186. Lead can move sideways in range of 142-145. Nickel can take support near 855 and can face resistance near 880. Aluminum prices may trade in range of 128-132.

Market Update (Energy)

Crude oil may trade on firm path as oil prices rallied on Friday, with Brent crude futures hitting fresh 2019 highs amid U.S. sanctions against Venezuela and Iran and supply cuts led by the Organization of the Petroleum Exporting Countries. OPEC and some non-affiliated suppliers including Russia are withholding supply in order to tighten the market and prop up prices. The producer group known as OPEC+ has agreed to cut crude output by a joint 1.2 million barrels per day (bpd). Top exporter Saudi Arabia said it would cut even more in March than the deal called for. Russia has cut its oil production by 80,000-90,000 barrels per day from its level in October, Moscow's reference level for its cuts, the country's energy minister said. Crude oil can test 3940 while taking support near 3850. Standing against the supply cuts is soaring U.S. crude production EIA, which rose by more than 2 million bpd last year, to 11.9 million bpd, making America the world's biggest oil producer. Natural gas may witness lower level buying as it can test 188 in MCX. U.S. natural gas futures held near a two-and-a-half-year low on Thursday on forecasts for slightly less severe weather over the next two weeks and a smaller than expected storage draw.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable /Neutral
19:45	US Industrial Production (MoM) (Jan)	High	0.10%	0.30%	Metal and Energy	Adverse
20:30	US Michigan Consumer Sentiment (Feb)	High	93	91.2	Metal and Energy	Favourable

Vandana Bharti (AVP - Commodity Research)
Sandeep Joon Sr. Research Analyst (Metal & Energy)

Boardline : 011-30111000 Extn: 625
Boardline : 011-30111000 Extn: 683

vandanabharti@smcindiaonline.com
sandeepjoon@smcindiaonline.com

E-mail: smc.care@smcindiaonline.com



Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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