

## COMMODITY DAILY REPORT (Metals & Energy)

5th June, 2018

### INTERNATIONAL MARKETS

#### COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	July	27-Jul-18	16.43
Gold	Aug	29-Aug-18	1297.30
Crude Oil	July	20-June-18	64.75
Brent Crude Oil	Aug	29-June-18	75.29
Natural Gas	July	27-June-18	2.93

Closing as on 04.06.18

#### CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	67.06
Dollar Index	94.03
EUR / USD	1.1698
CRB Index	206.38

\*Closing as on 04.06.18

#### LME (BASE METALS ) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	6935.00
Aluminum	Cash	2324.50
Zinc	Cash	3094.00
Lead	Cash	2428.00
Nickel	Cash	15280.00

Closing as on 04.06.18

#### SHFE (BASE METALS ) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	June	51750.00
Aluminum	June	14595.00
Zinc	June	24345.00
Lead	June	20120.00

Closing as on 04.06.18

### DOMESTIC MARKETS

#### MCX (BULLIONS AND ENERGY )

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Jul -18	39576.00	Down	01.06.18	39537.00	<b>40400.00</b>
Gold	3-Aug -18	30904.00	Up	10.05.18	31365.00	30900.00
Crude Oil	19-June -18	4351.00	Down	25.05.18	4597.00	<b>4550.00</b>
Natural gas	26-June -18	197.70	Up	23.04.18	182.30	192.00

Closing as on 04.06.18

#### MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	29-Jun-18	465.30	Sideways	28.05.18	459.25	-
Aluminum	29-Jun-18	156.40	Down	23.04.18	151.00	160.00
Zinc	29-Jun-18	210.65	Sideways	18.05.18	211.10	-
Lead	29-Jun-18	168.15	Up	14.05.18	161.05	<b>163.00</b>
Nickel	29-Jun-18	1038.10	Up	21.05.18	1000.00	<b>1005.00</b>

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 04.06.18

### Market Update (Bullions)

Bullion counter can trade sideways to weak bias on fear of interest rate hike by fed in this month meeting. Gold prices held steady on Tuesday after three days of falls, as the dollar rose to a near two-week high against the yen after strong U.S. economic data sparked expectations of more U.S. interest rate hikes. U.S. Treasury yields rose on Monday with the 10-year yield hitting one-week highs as investors pared safe-haven holdings of lower-risk government debt due to fading fears about political turmoil in Italy and Spain. Gold (Aug) can take support near 30700 and can face resistance near 31100 in MCX. Meanwhile Silver (Jul) can take support near 39200 and can face resistance near 39800. The White House said on Monday its policy of tough sanctions on North Korea has not changed, days after U.S. President Donald Trump said he no longer wanted to use the phrase "maximum pressure" to describe the campaign to press North Korea to give up its nuclear weapons.

### Market Update (Base Metals)

Base metals can trade on mixed path .Recently supply concerns supported base metals while trade war concerns is keeping investors jittery. Copper can take support near 457 and can face resistance near 468. Copper was largely unchanged on Tuesday as the market took a breather after climbing to a near two-week high in the previous session on support from potential supply disruptions amid wage talks at the world's biggest mine. The union at BHP's Escondida mine in Chile said on Friday that it had begun negotiations with a proposal that includes a bonus of about \$34,000 per worker. Zinc can take support near 208 and resistance near 212 while lead can take support near 166 and can face resistance near 170. Nickel may remain sideways to upside bias it can take support near 1030 and move towards 1050. Aluminium may remain sideways as it can take support near 154 and resistance near 158 in MCX.

### Market Update (Energy)

Crude oil may remain on weaker side as increase in US production is keeping the prices subdued. Oil prices edged higher on Tuesday after falling nearly 2 percent in the previous session, but growing U.S. production and expectations of higher OPEC supplies continue to weigh on sentiment. Crude oil can take support near 4300 and it has resistance near 4420 in MCX The Organization of the Petroleum Exporting Countries (OPEC) is due to meet in Vienna on June 22 to decide whether the group and non-OPEC members including Russia will raise production to ease concerns over potential supply shortfalls from Iran and Venezuela. Over the weekend, OPEC and non-OPEC Arab oil ministers agreed on the need for continued cooperation to balance global supply, Kuwait's state news agency KUNA reported. In March, U.S. crude output rose to 10.47 million barrels per day, the highest on record, according to a monthly report by the Energy Information Administration (EIA). Natural gas can remain on weaker side as it can slip lower towards 195 in MCX. U.S. natural gas futures slipped on Monday from the previous session's four-month high on forecasts for lower demand next week than earlier projected. The market rose last week on concerns record production may not be enough to rebuild stockpiles to normal levels before next winter.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
19:15	US Markit Composite PMI (May)	High		55.7	Metal and Energy	
19:30	US ISM Non-Manufacturing PMI (May)	High	57.9	56.8	Metal and Energy	Favourable
19:30	US JOLTs Job Openings (Apr)	High	6.490M	6.550M	Metal and Energy	Adverse

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