



17<sup>th</sup> May 2022

Today's result , its estimates and estimated impact on price movement			
Company NSE Symbol	Company Name	Estimates	Estimated Impact
JKLAKSHMI	JK Lakshmi Cement Limited	Result estimates +ve driven by good growth in top line aided by significant volume increase. Large volume and company's concerted efforts to optimize the product mix and improve efficiency parameters may enable the company to boost its profitability.	Positive
PIDILITIND	Pidilite Industries Limited	Result estimates +ve driven by good growth in across all segments and growth may broad based across Consumer and Bazaar (C&B) and Business to Business (B2B) segments as well as urban and rural geographies. C&B reported growth across all categories such as adhesives, construction chemicals and DIY portfolio. B2B growth may led by continued momentum in industrial activities. margins may improve with support of this'	Positive
LUPIN	Lupin Limited	Result estimates flat due to DE growth in top line and bottom line driven by mute growth in specialty biz and margin may decline. Key Concern: management stands towards the growth in all geographical segment as well as how the Indian business would grow and help to the financials of the company	Positive



# Equity Research



LICHSGFIN	LIC Housing Finance Limited	Result estimates flat to positive driven by moderate credit growth and total loan portfolio may see slower growth. NPA may rises slightly too.	Sideways
ITC	ITC Limited	Result estimates +ve driven by good growth in cigarette business as well as the company may also able to improve its market share in FMCG business which may support to improve its margins	Positive
IOB	Indian Overseas Bank	Result estimates flat to +ve driven by moderate credit growth and stable NIM.	Sideways
IGL	Indraprastha Gas Limited	Result estimates +ve driven by good growth in CNG and PNG sales volume growth which may support margins	Positive
GICHSGFIN	GIC Housing Finance Limited	Result estimates +ve driven by good credit growth driven by improvement in NIMs and NIIs. Provisions may slightly high	Positive



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