RIGHT ISSUE

Minda Industries Limited

August 11, 2020

Issue Size = Rs.250 crore

CMP = Rs.280.65

Right Issue Price = Rs.250/-

Record Date = August 17,2020

MCAP= Rs.7359.12 crores

Rights Entitlement Ratio: 1 equity share for every 27 equity shares

Please note that the board of directors ("Board of Directors") of Minda Industries Limited ("Company") approved the issue of equity shares of face value of Rs.2 each ("Equity Shares") of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount aggregating up to Rs.250 crores in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations" and the issue "Rights Issue").

In relation to the a fore said Rights Issue, the company has approved the following terms of the Rights Issue:

(a) **Issue Price:** Rs.250 per Equity Share (including a premium of Rs.248 per Equity Share over face value of Rs.2 per Equity Share);

(b) **Rights Entitlement Ratio:** 1 fully paid-up Equity Shares for every 27 Equity Share held by eligible shareholders as on the record date;

(c) **Total No. of Rights Equity Shares Proposed to be issued:** 1,00,00,000 fully paid Equity Share of face value of INR 2 each for amount aggregating to INR 2,50,00,00,000;

(d) **Record Date:** the record date for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue as Monday, August 17, 2020("Record Date");

(e) **Rights Issue schedule:**

Issue opening date: Tuesday, August 25, 2020

Issue closing date: Tuesday, September 8, 2020;

Issue Period: Tuesday, August 25, 2020 to Tuesday, September 8, 2020 (both days inclusive) and

Last date for on market renunciation: Thursday, September 3, 2020

https://www.bseindia.com/xml-data/corpfiling/AttachLive/ad2d1ca0-3b00-4ea6-a329-15fc298c606d.pdf

E-mail: smc.care@smcindiaonline.com

smc
Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402 , 4th Floor , Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4, 5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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