

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21622.40	+0.75%	Sideways
NIFTY FUT.	21672.15	+0.69%	
Gift Nifty	21697.50	+0.11%	

Outlook for the day

The market is likely to open on a flat note with positive bias taking cues from global markets. U.S market closed higher, as investors continued to swoop into big tech stocks on the heels of data showing stronger consumer sentiment and cooling inflation expectations. Asian market is closed today. The Indian stock market will have a full trading session today. Trading across equities, debt and money markets is closed on Monday due to a public holiday in Maharashtra state. The central government had declared a half-day closing until 2:30 p.m. IST on Monday on the occasion of the Ram Temple's inauguration. Back at home, Indian Renewable Energy Development Agency, ICICI Bank, Kotak Mahindra Bank, Union Bank of India, IDBI Bank, Persistent Systems, JK Cement, Jammu and Kashmir Bank, Can Fin Homes, Waaree Renewable Technologies, Rajratan Global Wire will release quarterly earnings today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.3,689.68 crore and Domestic institutional investors bought shares worth net Rs. 2,638.46 Crore on 19th January 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	15310.97	+1.70%
DOW JONES	37863.80	+1.05%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17462.75	Closed
DOW JONES INDUS. FUT.	38049.00	Closed
ASIAN MARKETS		
HANG SENG INDEX	15308.69	Closed
NIKKEI 225	35963.27	Closed
SHANGHAI COMP. INDEX	3152.29	Closed

Sector to watch today

Sectors to Outperform	Sectors to Underperform
FMCG and Auto	Bank and Realty

Macro news

Consumer sentiment in the U.S. has improved much more than anticipated in the month of January, according to preliminary data released by the University of Michigan on Friday. The University of Michigan said its consumer sentiment index surged to 78.8 in January after jumping to 69.7 in December. Economists had expected the index to inch up to 70.0.

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