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MORNING MANTRA 12th September, 2019

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	11035.70	+0.30%	Sideways
NIFTY FUT.	11060.80	+0.25%	
SGX CNX Nifty Index Fut. (8:15 am.)	11069.50	+0.29%	

Outlook for the day

The market is likely to open on a positive note following global cues. Asian stocks rose on Thursday on hopes for a thaw in U.S.-China trade frictions and expectations that the European Central Bank will kick off another wave of monetary easing by global central banks. Wall Street moved higher on Wednesday, led by tariff-sensitive technology and industrial stocks after China extended an olive branch ahead of next month's trade negotiations with the United States. As per provisional figures, foreign institutional investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs 266.89 crore on 11th September 2019. Domestic institutional investors bought shares worth Rs. 1132.42 crore on that day.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	8169.68	+1.06%
DOW JONES	27137.04	+0.85%
US MARKETS (FUTURE)		
NASDAQ 100	7934.88	+0.57%
DOW JONES	27260.50	+0.43%
ASIAN MARKETS		
HANG SENG INDEX	27003.33	-0.57%
NIKKEI 225	21778.04	+0.83%
SHANGHAI COMP. INDEX	3008.01	-0.01%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Auto	IT and FMCG

Macro news

Wholesale inventories in the U.S. showed a modest rebound in the month of July, according to a report released by the Commerce Department on Wednesday. The report said wholesale inventories rose by 0.2 percent in July after edging down by a revised 0.1 percent in June. The uptick in inventories matched economist estimates. The rebound in wholesale inventories came as inventories of non-durable goods climbed by 0.8 percent in July after falling by 0.4 percent in June.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	11036	UP	07.02.19	11069	10600
Nifty IT	15702	UP	21.07.17	10712	14800
Nifty Bank	27776	Down	03.09.19	26824	28500
ADANIPORT	373	Down	22.08.19	345	380
ASIANPAINT*	1561	UP	26.04.17	1105	1120
AXIS BANK	682	UP	03.08.18	575	530
BAJAJ AUTO	2908	Down	08.07.19	2778	3000
BAJAJFINSV	7354	UP	-	-	5000
BAJFINANCE	3416	UP	27.03.18	1772	2200
BHARTI ARTL	355	UP	05.08.19	358	335
BPCL	386	UP	30.08.19	355	340
BRITANNIA	2666	Down	24.07.19	2641	3000
CIPLA	472	Down	24.07.19	519	510
COALINDIA	197	Down	17.07.19	230	255
DRREDDY	2761	UP	21.08.18	2423	2300
EICHER MOTOR	17014	Down	25.09.18	25600	24200
GAIL	128	Down	26.03.18	421	365
GRASIM	712	Down	29.07.19	796	890
HCL TECH	1058	UP	05.02.19	1048	980
H.D.F.C	2072	UP	15.11.18	1854	1740
HDFC BANK	2251	UP	21.03.16	1045	1750
HEROMOTOCO	2760	Down	23.07.18	3155	3050
HINDALCO	193	DOWN	14.05.19	193	200
HINDUNILVR	1824	UP	14.03.17	914	1230
IBULHSGFIN	431	DOWN	22.04.19	734	850
ICICI BANK	395	Down	05.09.19	389	420
INDUSIND	1372	DOWN	30.04.19	1607	1750
INFRATEL	252	Down	23.01.18	339	325
INFOSYS	820	UP	14.12.18	706	760
IOC	126	Down	08.07.19	144	160
ITC	244	Down	31.05.19	279	270
JSWSTEEL	228	Down	21.11.18	326	310
KOTAK BANK	1475	UP	25.01.17	795	980
LT	1364	Down	25.07.19	1372	1390
M&M	546	Down	22.01.19	709	760
MARUTI	6597	UP	09.09.19	6336	5800
NTPC	125	Down	13.07.19	117	130
ONGC	126	Down	18.07.19	143	134
POWERGRID	201	UP	18.06.19	198	183
RELIANCE	1234	UP	14.08.19	1288	1180
SBI	285	Down	30.07.19	328	305
SUN PHARMA	422	Down	25.10.18	559	500
TATA MOTORS	134	DOWN	07.05.19	191	220
TATA STEEL	367	Down	08.07.19	468	380
TCS	2154	UP	25.07.17	1286	1400
TECHM	704	UP	03.10.17	463	530
TITAN	1101	UP	15.11.18	921	820
ULTRACEMCO	3903	UP	05.04.19	4190	3800
UPL	578	Down	30.07.19	574	640
VEDL	146	Down	20.03.18	287	210
WIPRO	248	Down	16.08.19	250	275

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
YESBANK	72	DOWN	23.04.19	233	275
ZEEL	354	Down	28.06.18	539	490

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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