

RESULT IMPACT

October 15, 2022



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
LTI	Larsen & Toubro Infotech Limited	LTI - Results are expected to be flat due to sequential pressure on margins (likely) due to wage hikes and other costs, which are likely to be offset by currency depreciation. It may report muted sequential growth in revenues. Higher valuations and rising fears of an economic slowdown, even recession, in the US and Europe, the biggest markets for IT companies, weighed on the sector. Key Concern: Management Comment related to order book and guidance on Q3FY23	Sideways
ICICIPRULI	ICICI Prudential Life Insurance Company Limited	Results are expected to be flat driven by mute growth in both individual and total APE (annual premium equivalent). It may lose market share too and degrowth in Value of new business margins (VNB) due to product mix.	Sideways to negative
HDFCBANK	HDFC Bank Limited	Result are expected to be flat to +ve and according to the recent business updates YoY deposits may grew with healthy pace due to Retail loans but sequentially it may show muted performance. Margins to remain stable and assets quality may improve too.	Sideways
DMART	Avenue Supermarts Limited	Results are expected to be +ve driven by good growth in Standalone revenue from operations according to the recent business updates but profit margins may improve slightly due to moderate improvement in operating leverage and general merchandise sales.	Positive

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