

August 26, 2022

Please note that the Board took on record the certificate dated August 25, 2022 issued by NBT and Co., Chartered Accountants, informing that the floor price of the delisting offer is INR 220.64 per Equity Share, which is determined in accordance with Regulation 20(2) of the Delisting Regulations.

In terms of Regulation 8 of the Delisting Regulations, an Initial Public Announcement dated 15 August 2022 ("Initial Public Announcement") was issued on behalf of AI Global Investments (Cyprus) PCC Limited (the Acquirer) and AI Darwin (Cayman) Limited ("PAC") inter alia expressing their intention to:

(a) Acquire 1,32,21,739 fully paid up equity shares of the Company, having a face value of INR 2/- each, ("Equity Shares") representing 26.30% of the paid-up capital held by the public shareholders of the Company

(as defined under the Delisting Regulations and to be referred to as "Public Shareholders") either individually or collectively, as the case may be, and (b)

Consequently, voluntarily delist the Equity Shares from the stock exchanges where the equity shares of the company are presently listed namely, BSE Limited (hereinafter referred to as "BSE") and National Stock Exchange of India Ltd (hereinafter referred, to as "NSE"), by making a delisting offer in accordance with the Delisting Regulations ("Delisting Proposal").

CMP = Rs.315/- per share**MARKET CAP = Rs. 1583.69 crore****Delisting Floor price = Rs.220.64****Promoter's shareholding = 73.70%**

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/71789dd4-f070-4d19-98e0-0006fa6658fc.pdf>

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