

# RESULT IMPACT

November 14, 2022



Moneywise. Be wise.

## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
BIOCON	Biocon Limited	The result is expected to flat to +ve driven by moderate growth in revenues due to good performance by Biosimilars and Generics. EBIDTA and margins are likely to improve slightly supported by cost management.	Sideways
ONGC	Oil & Natural Gas Corporation Limited	The result is expected to be flat driven by decline in margins on sequential basis due to the government's windfall gains tax which would also reduce average realization. However, volumes are expected to remain muted, in line with recent trends.	Negative
IRCTC	Indian Railway Catering and Tourism Corporation Ltd	The result is expected to be flat on account of revenue growth due to the base effect and continued traction in the non-convenience income & catering business. Online booking is expected to see good growth. Overall, the EBITDA margin is likely to decline due to the falling contribution of the high-margin ticketing business.	Sideways to negative
GRASIM	GRASIM Industries Limited	The result is expected to be +ve on account of positive performance during this quarter due to an on-year growth in volumes and realizations in both its viscose and chemicals businesses. EBIDTA's margin is likely to be flat due to higher costs in its viscose business.	Sideways to positive

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