

RESULT IMPACT

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Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
POWERGRID	Power Grid Corporation of India Limited	Result estimates flat driven by mute growth in Sales of Transmission segment which contributes around 96% of total sales. Decline in Operating profit margin may lead to flat growth in operating profit.	Sideways
BHARTI	Bharti Airtel Limited	Result estimates +ve driven by good ARPU supported by some residual tariff hike pass-through along with the benefit of a higher number of days during the quarter. Indian wireless revenues may see moderate QoQ growth but India's non-wireless revenue traction is expected to remain robust, especially in broadband and enterprise. Africa may witness good revenue growth aided by a currency tailwind. EBITDA margins may decline QoQ as well as on YoY, with higher network opex. Key monitorable: Commentary on ARPU and non-wireless business.	Sideways to Positive
ADANIPORT	Adani Ports And Special Economic Zone Ltd	Result estimates +ve driven by port revenues are expected to grow supported by a rebound in coal and crude volumes (20-30% range) but container volumes may show mute performance due to ports congestion and geopolitical impact on the global container market. Overall, consolidated revenues may show good growth as strong port revenues may be supported by continued growth in the logistics vertical. EBITDA and EBITDA margins may improve too.	Positive

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