

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	11937.65	+0.34%	Sideways
NIFTY FUT.	11927.45	+0.28%	
SGX CNX Nifty Index Fut. (8:00 am)	11882.00	-0.29%	

Outlook for the day

The market is likely to open flat with negative bias taking cues from global markets. Asian shares and U.S. equity futures retreated, and the dollar edged higher, after a top American intelligence official said that Russia and Iran have attempted to interfere in next month's presidential election. US equities finished slightly lower on Wednesday as investors waited for updates on stimulus-deal progress. U.S. stocks were lower after the close on Wednesday, as losses in the Oil & Gas, Consumer Services and Basic Materials sectors led shares lower. Back home, Bajaj Auto, Asian Paints, Bajaj Holdings, Ambuja Cements, Mphasis, UCO Bank, Biocon, SBI Cards, HDFC AMC, Sterlite Tech., Coforge, Bharti Infratel, Alembic Pharma, L&T Fin.Holdings and Crompton Gr. Con are slated to announce their financial results for the September quarter today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.2108.48 crore and Domestic institutional investors sold shares worth net Rs.1633.53 Crore on 21st October 2020.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	11484.70	-0.28%
DOW JONES	28210.82	-0.35%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	11619.50	-0.61%
DOW JONES INDUS. FUT.	27961.00	-0.61%
ASIAN MARKETS		
HANG SENG INDEX	24595.27	-0.64%
NIKKEI 225	23455.29	-0.78%
SHANGHAI COMP. INDEX	3289.23	-1.08%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and IT	FMCG and Energy

Macro news

Economic activity continued to increase across all Federal Reserve districts, according to the central bank's Beige Book report released on Wednesday. The Beige Book, a compilation of anecdotal evidence on economic conditions in the twelve Fed districts, noted the pace of economic growth characterized as slight to modest in most districts. The report said manufacturing activity generally increased at a moderate pace, while residential housing markets continued to experience steady demand for new and existing homes.

Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	11938	UP	09.07.20	10813	10100
Nifty IT	21578	UP	01.06.20	14307	16000
Nifty Bank	24635	Down	09.03.20	26470	26000
ADANI PORT	354	Down	27.02.20	354	380
ASIAN PAINT	2107	UP	18.08.20	1874	1700
AXIS BANK	503	Down	12.03.20	543	640
BAJAJ AUTO	3020	UP	17.07.20	2995	2650
BAJAJ FINSV	5909	Down	12.03.20	7438	8600
BAJFINANCE	3252	Down	12.03.20	3734	4200
BHARTI ARTL	420	Down	14.08.20	529	470
BPCL	351	Down	22.09.20	392	400
BRITANNIA	3402	UP	27.04.20	3242	2700
CIPLA	768	up	08.04.20	513	720
COALINDIA	115	Down	17.07.19	230	255
DIVISLAB	3074	UP	25.09.20	-	2800
DRREDDY	5030	UP	01.04.20	3095	2750
EICHER MOTOR	2179	Down	25.09.18	25600	24200
GAIL	88	Down	26.03.18	421	365
GRASIM	793	Down	29.07.19	796	890
HCL TECH	866	UP	30.04.20	544	470
H.D.F.C	2046	Down	12.03.20	1876	2120
HDFC BANK	1245	UP	09.10.20	1234	1080
HDFC LIFE	562	UP	-	-	540
HEROMOTOCO	3181	UP	26.08.20	3161	2750
HINDALCO	186	UP	21.10.20	186	165
HINDUNILVR	2163	UP	19.10.20	2185	2090
ICICI BANK	420	UP	06.10.20	381	355
INDUSIND	627	DOWN	30.04.19	1607	1750
INFOSYS	1147	UP	30.04.20	716	980
IOC	76	Down	08.07.19	144	160
ITC	168	Down	22.09.20	174	190
JSWSTEEL	322	UP	16.10.20	311	260
KOTAK BANK	1392	Down	12.03.20	1465	1610
LT	927	Down	17.09.20	906	980
M&M	602	Down	22.01.19	709	760
MARUTI	6860	UP	06.10.20	6892	6350
NESTLEIND	15976	UP	07.04.20	17039	14500
NTPC	83	Down	08.09.20	91	94
ONGC	68	Down	21.09.20	71	78
POWERGRID	164	Down	09.03.20	181	195
RELIANCE	2123	UP	09.04.20	1220	2000
SBILIFE	785	UP	25.09.20	-	770
SBI	204	Down	18.09.20	193	205
SHREECEM	21111	UP	09.10.20	21199	19000
SUN PHARMA	491	UP	30.07.20	511	455
TATA MOTORS	131	DOWN	07.05.19	191	220
TATA STEEL	404	UP	16.10.20	394	354
TCS	2678	UP	04.06.20	2092	1890
TECHM	844	UP	15.09.20	791	690
TITAN	1240	UP	08.10.20	1254	1120
ULTRACEMCO	4632	UP	29.07.20	4181	3700

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	453	Down	30.07.19	574	640
WIPRO	343	UP	28.07.20	275	235

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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