

# FX DAILY DOSSIER

March 28, 2023



## Major Currencies Pairs

Currency	Value	Change	Net Change
EUR-USD	1.0812	0.0013	0.12%
USD-JPY	130.73	-0.84	-0.64%
GBP-USD	1.2313	0.0027	0.22%
US Dollar Index	102.61	-0.25	-0.24%

## INR Currencies pairs

Currency	Value	1 Week	Net Change
\$ USD-INR	82.5450	0.1660	0.20%
€ EUR-INR	88.9925	-0.7935	-0.89%
£ GBP-INR	101.2175	-0.2495	-0.25%
¥ JPY-INR	63.0300	-0.0300	-0.05%

## Major Asian Equities

INDEX	Value	Change	Net Change
Asia Dow	3,341.39	27.74	0.84%
Nikkei 225	27,497.45	20.58	0.07%
Hang Seng	19,642.02	74.33	0.38%
Shanghai	3,251.32	-0.08	0.00%
Sensex	57,653.86	126.76	0.22%
Singapore	3,251.40	12.37	0.38%

## Major Future Contracts

Future Contracts	Value	Change	Net Change
DJIAFUT	32,665	34	0.10%
S&PFUT	4,010.75	3.5	0.09%
NASDAQFUT	12,803.25	14.75	0.12%
Gold	1,961.50	7.7	0.39%
Silver	23.24	0.095	0.41%
Crude Oil	72.7	-0.11	-0.15%

## ANALYSIS

The dollar rose to a five-day high against the Japanese yen on Monday as authorities' efforts to rein in worries over the global banking system helped soothe investor nerves. The U.S. currency, however, clung to a narrow range against most major currencies as investors appeared hesitant to place big wagers in either direction as they sought clarity on the fallout from the recent collapse of two U.S. lenders and the rescue of Credit Suisse.

Global banking stocks, which have been battered this month following the sudden collapse of Silicon Valley Bank and Signature Bank, received some respite on Monday after the Federal Deposit Insurance Corporation said First Citizens BancShares Inc would acquire all of Silicon Valley Bank's deposits and loans from the regulator.

Easing worries helped the dollar rise 0.77% to 131.75 yen, reversing some of its recent losses against the Japanese currency. Risk-averse investors had sent the yen to a seven-week high of 129.65 per dollar on Friday and the currency was on track to clock a 3.5% gain in March. The dollar index, which measures the currency against six rivals, was 0.087% lower on the day at 102.9, not far from the near 7-week low of 101.91 touched on Thursday.

The euro was 0.3% higher at \$1.0794, after data on Monday showed German business morale unexpectedly improved in March despite the banking sector turmoil.

## LEVELS FOR THE DAY

Currency	Day's Trend	S3	S2	S1	Pivot	R1	R2	R3
\$ USD-INR	SIDEWAYS TO NEGATIVE	82.3217	82.3883	82.4667	82.5333	82.6117	82.6783	82.7567
€ EUR-INR	SIDEWAYS TO POSITIVE	88.6367	88.7308	88.8617	88.9558	89.0867	89.1808	89.3117
£ GBP-INR	SIDEWAYS TO POSITIVE	100.5933	100.7342	100.9758	101.1167	101.3583	101.4992	101.7408
¥ JPY-INR	SIDEWAYS TO POSITIVE	62.4467	62.7283	62.8792	63.1608	63.3117	63.5933	63.7442

# FX DAILY DOSSIER



Economic Data						
IST	Currency	EVENT	Previous	Forecast	SMC Forecast	Impact
2:05 PM	EUR	ECB Enria Speech				Neutral for EUR
2:15 PM	GBP	BoE Gov Bailey Speech				Neutral for GBP
7:30 PM	USD	CB Consumer Confidence MAR	102.9	101	101	Neutral for USD
7:30 PM	USD	Fed Barr Testimony				Neutral for USD

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