

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22198.35	+0.34%	Sideways
NIFTY FUT.	22203.05	+0.25%	
Gift Nifty	22218.00	+0.10%	
Sensex	73095.22	+0.42%	
Bank Nifty	46588.05	+0.02%	

Outlook for the day

The market is likely to open flat taking cues from the mixed global market. U.S. stocks closed near flat ahead of inflation and other economic data that could shed light on the possible timing of a Federal Reserve interest rate cut. As corporate earnings season winds down, investors refocused on economic data and the likely path of U.S. rates. Asian markets opened flat as investor's awaited key US inflation and China data later this week. China's manufacturing purchasing managers' index reading and U.S. personal consumption expenditures price index — the Federal Reserve's preferred inflation metric is due Thursday. Oil prices rose on Tuesday as the market focused on uncertainty over a potential Gaza ceasefire and some expectations that producer group OPEC+ will extend voluntary supply cuts in March. Brent crude futures rose 50 cents, or 0.61 percent, to \$83.03 a barrel. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 1,509.16 crore and Domestic institutional investors bought shares worth net Rs. 2,861.56 Crore on 27th February 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16035.30	+0.37%
DOW JONES	38972.41	-0.25%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18009.25	-0.07%
DOW JONES INDUS. FUT.	38985.00	-0.08%
ASIAN MARKETS		
HANG SENG INDEX	16747.36	-0.26%
NIKKEI 225	39191.99	-0.12%
SHANGHAI COMP. INDEX	3023.84	+0.16%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Auto and Pharma	Bank and FMGC

Macro news

Reflecting persistent uncertainty about the U.S. economy, the Conference Board released a report showing an unexpected deterioration in U.S. consumer confidence in the month of February. The Conference Board said its consumer confidence index slid to 106.7 in February from a downwardly revised 110.9 in January.

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