

**INTERNATIONAL MARKETS**
**COMEX /NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	May	29-May-19	14.94
Gold	June	26-Jun-19	1276.80
Crude Oil	May	22-Apr-19	63.76
BrentCrudeOil	June	30-Apr-19	71.62
Natural Gas	May	26-Apr-19	2.52

Closing price as on 17.04.19

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	69.46
Dollar Index	97.05
EUR / USD	1.13
CRB Index	194.75

\*Closing as on 17.04.19

**LME (BASE METALS) (\$ per tonnes)**

COMMODITY		CLOSING PRICE
Copper	Cash	6,509.00
Aluminum	Cash	1,840.50
Zinc	Cash	2,927.00
Lead	Cash	1,930.00
Nickel	Cash	12,950.00

Closing price as on 17.04.19

**SHFE (BASE METALS) (Yuan per tonnes)**

COMMODITY	EXPIRY DATE	CLOSING PRICE
Copper	15-May-19	49480.00
Aluminum	15-May-19	13940.00
Zinc	15-May-19	22035.00
Lead	15-May-19	16500.00

Closing price as on 17.04.19

**DOMESTIC MARKETS**
**MCX (BULLIONS AND ENERGY)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-May-19	37210.00	Down	04.03.19	38696.00	38500.00
Gold	5-June-19	31480.00	Sideways	09.04.19	32201.00	-
Crude Oil	18-Apr-19	4438.00	Up	18.02.19	4050.00	4300.00
Natural gas	25-Apr-19	175.40	Down	23.01.19	214.80	<b>184.00</b>

Closing price as on 17.04.19

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Apr-19	455.10	Up	29.03.19	451.05	436.00
Aluminum	30-Apr-19	148.40	Up	04.02.19	137.60	142.00
Zinc	30-Apr-19	226.60	Up	13.03.19	199.75	218.00
Lead	30-Apr-19	134.10	Sideways	15.03.19	141.85	-
Nickel	30-Apr-19	892.40	Sideways	11.03.19	897.20	-

Closing price as on 17.04.19

\*\*One has to follow the trend and see the price only at closing. This is not for intraday trading.

## Market Update

**Bullions:** Gold prices on Thursday touched their lowest this year, and were on course for a fourth straight weekly decline, as recent economic data drove investors towards riskier assets, with traders eyeing clues to gauge the health of global economy. Spot gold was down 0.1 percent at \$1,272.33 per ounce, as of 0147 GMT, having touched \$1,271.71 earlier in the session, its lowest since Dec. 27, 2018. U.S. gold futures dipped 0.2 percent lower to \$1,274.50 an ounce. Economic data from China tempered concerns about global growth and took the sheen off safe-haven bullion. China's economic growth in the first quarter remained steady at 6.4 percent, topping expectations for a 6.3 percent expansion. The data boosted global appeal for riskier assets. Investors' immediate focus turned to the release of Purchasing Managers Indexes (PMIs) for the manufacturing and service sectors in Europe later in the day to provide more clues on the strength of the euro zone economy. In news, the U.S. Federal Reserve said on Wednesday it found economic activity in the country grew at a slight-to-moderate pace in March and early April. Secondly, the U.S. trade deficit fell to an eight-month low in February as imports from China plunged, temporarily providing a boost to President Donald Trump's "America First" agenda and economic growth in the first quarter. On MCX, Gold may trade with a downside bias in the range of 31350-31570 while silver may trade sideways in the range of 36890-37380.

**Base metals:** Base metal counter are expected to trade sideways with downside getting capped owing to optimistic sentiments prevailing on the international market. China's economy grew at a steady 6.4 percent pace in the first quarter, defying expectations for a further slowdown, as industrial production jumped sharply and consumer demand showed signs of improvement. Copper may trade sideways in the range of 455-460 on MCX. Copper prices hit a nine-month high on Wednesday as firmer-than-expected economic growth figures from China boosted expectations for higher demand in the world's top metals consumer. Benchmark copper touched its highest since July 3 at \$6,608.50 per tonne before finishing up 0.9 percent at \$6,556. China's economy grew at a 6.4 percent pace in the first quarter from a year earlier, defying expectations for a further slowdown, as industrial production jumped sharply and consumer demand showed signs of improvement. Zinc is expected to consolidate in the range of 223-228. Lead can move in range of 132-136. Nickel may hover in the negative zone in the range of 880-890. Shanghai nickel and zinc fell 1.1 percent and 0.8 percent, respectively, mirroring a decline in the Chinese ferrous complex. Lead was also down. Aluminum prices may trade in range of 147-149. China's aluminium production fell 3.6 percent on a daily basis in March from the previous two months to its lowest rate since October, pressured by winter curbs on industry and low prices. This pushed Shanghai aluminium up as high as 13,995 yuan (\$2,092.59) a tonne, its highest intra-day level since December.

**Energy:** Crude oil may take support near towards 4300 while taking resistance near 4480 in MCX. Oil prices edged down on Thursday despite a surprise decline in U.S. inventories, with international benchmark Brent retreating from a five-month high touched in the previous session. Brent crude futures were at \$71.51 a barrel at 0056 GMT, down 11 cents, or 0.2 percent, from their last close. Brent fell 0.1 percent on Wednesday, after earlier touching its highest since Nov. 8 at \$72.27 a barrel. U.S. West Texas Intermediate (WTI) crude futures were at \$63.67 per barrel, down 9 cents, or 0.1 percent, from their previous settlement. WTI closed the last session down 0.5 percent. U.S. crude inventories fell by 1.4 million barrels in the week to April 12, compared with analyst expectations for an increase of 1.7 million barrels. Net U.S. crude imports last week dropped by 659,000 barrels per day (bpd). Natural gas may witness selling pressure as it can test 170 in MCX. U.S. natural gas futures plunged on Wednesday to their lowest since June 2016, as near-record production and forecasts for lower heating demand in the next two weeks allow utilities to stockpile gas, helping inventories rebound from unusually low levels. Ahead of weekly data on Thursday, market participants said utilities likely added a much bigger than normal 87 billion cubic feet (bcf) of gas to inventories during the week ended April 12. Front-month gas futures for May delivery on the New York Mercantile Exchange fell 5.5 cents, or 2.1 percent, to settle at \$2.517 per million British thermal units (mmBtu), the lowest since June 8, 2016.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable /Neutral
18:00	Core Retail Sales (MoM) (Mar)	HIGH	0.7%	-0.4%	Metal and Energy	Adverse
18:00	Initial Jobless Claims	MEDIUM	205K	196K	Metal and Energy	Adverse

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