

Nifty level

| INDEX | PREV. CLOSING | % CHANGE | DAILY TREND |
|------------------------------------|---------------|----------|-------------|
| NIFTY | 11896.45 | -0.35% | Sideways |
| NIFTY FUT. | 11898.65 | -0.24% | |
| SGX CNX Nifty Index Fut. (8:00 am) | 11897.00 | +0.06% | |

Outlook for the day

The market is likely to open on a cautious note today, following cues from global peers. Asian stocks were set for cautious gains on Friday after positive U.S. economic data and signs of progress in stimulus talks in Washington lifted Wall Street benchmarks. Investors are gearing up for the final presidential debate between President Donald Trump and Democrat nominee Joe Biden. US stocks edged higher on Thursday as investors weighed better-than-expected weekly jobless claims against lingering stimulus negotiations between House Speaker Nancy Pelosi and Treasury Secretary Steve Mnuchin. Back home, Tech Mahindra, Nestle India, Heidelberg Cement, Atul, Sudarshan Chemical, JSW Steel, IDBI Bank, Persistent Sys, ICICI Lombard, WABCO India and Aditya Birla Fashion are slated to announce their financial results for the September quarter today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1118.46 crore and Domestic institutional investors sold shares worth net Rs.2019.87 Crore on 22nd October 2020.

International market

| INDEX | CLOSING (SPOT) | CHANGE (%) |
|----------------------------|-------------------|---------------|
| US MARKETS | | |
| NASDAQ COMPOSITE | 11506.01 | +0.19% |
| DOW JONES | 28363.66 | +0.54% |
| US MARKETS (FUTURE) | | |
| NASDAQ 100 FUT. | 11631.00 | -0.16% |
| DOW JONES INDUS. FUT. | 28232.00 | -0.13% |
| ASIAN MARKETS | | |
| HANG SENG INDEX | 24786.39 | +0.01% |
| NIKKEI 225 | 23525.41 | +0.22% |
| SHANGHAI COMP. INDEX | 3322.41 | +0.30% |

Sector to watch today

| Sectors to Outperform | Sectors to Underperform |
|-----------------------|-------------------------|
| Energy and Bank | IT and FMCG |

Macro news

Consumer prices in Japan were down a seasonally adjusted 0.1 percent on month in September, the Ministry of Internal Affairs and Communications said on Friday. That was in line with expectations and unchanged from the August reading. Individually, prices were up for furniture, clothing and education, while they were down for fuel, communications and recreation. They were flat for food, housing and medical care.

Stocks trend on daily closing levels for short term

| STOCKS | CLOSING PRICE | TREND | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|--------------|---------------|-------|--------------------|--------------------|-------------------|
| Nifty 50 | 11896 | UP | 09.07.20 | 10813 | 10100 |
| Nifty IT | 21414 | UP | 01.06.20 | 14307 | 16000 |
| Nifty Bank | 24484 | Down | 09.03.20 | 26470 | 26000 |
| ADANI PORT | 358 | Down | 27.02.20 | 354 | 380 |
| ASIAN PAINT | 2096 | UP | 18.08.20 | 1874 | 1700 |
| AXIS BANK | 510 | Down | 12.03.20 | 543 | 640 |
| BAJAJ AUTO | 2997 | UP | 17.07.20 | 2995 | 2650 |
| BAJAJ FINSV | 5865 | Down | 12.03.20 | 7438 | 8600 |
| BAJ FINANCE | 3307 | Down | 12.03.20 | 3734 | 4200 |
| BHARTI ARTL | 431 | Down | 14.08.20 | 529 | 470 |
| BPCL | 350 | Down | 22.09.20 | 392 | 400 |
| BRITANNIA | 3465 | UP | 27.04.20 | 3242 | 2700 |
| CIPLA | 759 | up | 08.04.20 | 513 | 720 |
| COAL INDIA | 116 | Down | 17.07.19 | 230 | 255 |
| DIVISLAB | 3097 | UP | 25.09.20 | - | 2800 |
| DRREDDY | 5029 | UP | 01.04.20 | 3095 | 2750 |
| EICHER MOTOR | 2159 | Down | 25.09.18 | 25600 | 24200 |
| GAIL | 89 | Down | 26.03.18 | 421 | 365 |
| GRASIM | 791 | Down | 29.07.19 | 796 | 890 |
| HCL TECH | 866 | UP | 30.04.20 | 544 | 470 |
| H.D.F.C | 2046 | Down | 12.03.20 | 1876 | 2120 |
| HDFC BANK | 1232 | UP | 09.10.20 | 1234 | 1080 |
| HDFC LIFE | 560 | UP | - | - | 540 |
| HEROMOTOCO | 3082 | UP | 26.08.20 | 3161 | 2750 |
| HINDALCO | 184 | UP | 21.10.20 | 186 | 165 |
| HINDUNILVR | 2178 | UP | 19.10.20 | 2185 | 2090 |
| ICICI BANK | 414 | UP | 06.10.20 | 381 | 355 |
| INDUSIND | 609 | DOWN | 30.04.19 | 1607 | 1750 |
| INFOSYS | 1135 | UP | 30.04.20 | 716 | 980 |
| IOC | 78 | Down | 08.07.19 | 144 | 160 |
| ITC | 169 | Down | 22.09.20 | 174 | 190 |
| JSW STEEL | 325 | UP | 16.10.20 | 311 | 260 |
| KOTAK BANK | 1392 | Down | 12.03.20 | 1465 | 1610 |
| LT | 935 | Down | 17.09.20 | 906 | 980 |
| M&M | 605 | Down | 22.01.19 | 709 | 760 |
| MARUTI | 6809 | UP | 06.10.20 | 6892 | 6350 |
| NESTLE IND | 15850 | UP | 07.04.20 | 17039 | 14500 |
| NTPC | 86 | Down | 08.09.20 | 91 | 94 |
| ONGC | 69 | Down | 21.09.20 | 71 | 78 |
| POWERGRID | 164 | Down | 09.03.20 | 181 | 195 |
| RELIANCE | 2112 | UP | 09.04.20 | 1220 | 2000 |
| SBILIFE | 783 | UP | 25.09.20 | - | 770 |
| SBI | 204 | Down | 18.09.20 | 193 | 205 |
| SHREECEM | 20989 | UP | 09.10.20 | 21199 | 19000 |
| SUN PHARMA | 485 | UP | 30.07.20 | 511 | 455 |
| TATA MOTORS | 134 | DOWN | 07.05.19 | 191 | 220 |
| TATA STEEL | 412 | UP | 16.10.20 | 394 | 354 |
| TCS | 2673 | UP | 04.06.20 | 2092 | 1890 |
| TECHM | 839 | UP | 15.09.20 | 791 | 690 |
| TITAN | 1227 | UP | 08.10.20 | 1254 | 1120 |
| ULTRACEMCO | 4616 | UP | 29.07.20 | 4181 | 3700 |

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|--------|---------------|-------|--------------------|--------------------|-------------------|
| UPL | 455 | Down | 30.07.19 | 574 | 640 |
| WIPRO | 344 | UP | 28.07.20 | 275 | 235 |

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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