

September 30, 2022

**Issue Size = Rs.23.19 crore****CMP = Rs.336.15****Right Issue Price = Rs.5/-****MCAP= Rs. 1559.67 crores****Rights Entitlement Ratio: 1 equity share for every 1 equity shares**

Please note that the Board of Directors of the Company at their meeting held on today i.e. September 30, 2022 approved the following items:

- Rights Issue : To Issue equity shares **in the ratio of 1:1** by way of Rights Issue basis at the face value of Rs.5/- each per equity shares to the existing shareholders of the Company as on the record date (to be notified later).
- **Right Issue Price – Rs.5/- (Rupees Five Only) per rights equity share.**
- **Total number of securities proposed to be issued - 4,63,98,000**
- Further the Board has constituted and authorized 'Rights Issue Committee' to decide detailed terms and conditions of the Issue, including but not limiting to deciding the payment modalities/schedule thereof, record date, timings, other terms and conditions and all other related matters etc.
- The promoter and promoter group of the company may subscribe to all the unsubscribed shares in the issue, if any.

**Note :-****Outstanding Equity Shares:****Prior to the Rights Issue 4,63,98,000 Equity Shares****Post Rights Issue 9,27,96,000 Equity Shares**<https://www.bseindia.com/xml-data/corpfiling/AttachLive/039bfa80-87f9-42ca-a872-dca713482992.pdf>E-mail: [smc.care@smcindiaonline.com](mailto:smc.care@smcindiaonline.com)

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