

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	17151.90	+0.26%	Sideways
NIFTY FUT.	17185.00	+0.14%	
SGX CNX Nifty Index Fut.	17140.00	-0.10%	

Outlook for the day

The market is expected to open on a negative note tracking weak global peers. Asian stocks projected relative calm today after Treasury Secretary Janet Yellen rattled US bank shares and the Federal Reserve pushed back against bets for interest rate cuts this year. Wall Street gyrated to end sharply lower on Wednesday after the U.S. Federal Reserve delivered a widely expected 25 basis point policy hike, while hinting that it was on the verge of pausing future increases in view of recent turmoil in the financial sector. Oil prices fell on Thursday following three sessions of gains, after U.S. Federal Reserve Chair Jerome Powell re-stated his commitment to curbing inflation, including the possibility of more interest rate rises. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.61.72 crore and Domestic institutional investors bought shares worth net Rs.383.51 Crore on 22nd March 2023.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	11669.96	-1.60%
DOW JONES	32030.11	-1.63%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	12756.25	+0.39%
DOW JONES INDUS. FUT.	32390.00	+0.41%
ASIAN MARKETS		
HANG SENG INDEX	19690.36	+0.50%
NIKKEI 225	27400.37	-0.24%
SHANGHAI COMP. INDEX	3269.14	+0.10%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and Media	IT and Bank

Macro news

UK factory order book balance weakened in March and selling price expectations among manufacturers declined to the lowest in two years, reports said citing survey results from the Confederation of British Industry on Wednesday. The order book balance unexpectedly fell to -20 percent in March from -16 percent in the preceding period, the Industrial Trends survey revealed. This was the lowest since February 2021. The expected level was -15 percent.

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