Moneywise. Be wise.

Equity Report

17th September 2019

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	11003.50	-0.65%	Sideways
NIFTY FUT.	11017.20	-0.85%	
SGX CNX Nifty Index Fut. (8:15 am.)	10992.50	-0.11%	

OUTLOOK FOR THE DAY

The markets are set for a muted start taking cues from weak global markets. Asian stocks slipped at the open as investors assessed heightened geopolitical risks in the aftermath of the strike on Saudi Arabia's crude production that sent oil prices soaring. Reflecting concerns about the impact of skyrocketing oil prices, US stocks also saw moderate weakness during trading on Monday. As per provisional figures, foreign institutional investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Reflecting concerns about the impact of skyrocketing oil prices, stocks saw moderate weakness during trading on Monday crore on 16th September 2019. Domestic institutional investors bought shares worth Rs. 308.56 crore on that day.

INTERNATIONAL MARKET

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	8153.54	-0.28%
DOW JONES	27076.82	-0.52%
US MARKETS (FUTURE)		
NASDAQ 100	7867.38	-0.15%
DOW JONES	27055.5	-0.09%
ASIAN MARKETS		
HANG SENG INDEX	26884.05	-0.89%
NIKKEI 225	21964.74	-0.11%
SHANGHAI COMP. INDEX	3001.84	-0.95%

SECTOR TO WATCH TODAY

Sectors to Outperform

IT and FMCG

Sectors to Underperform

Pharma and PSU Banks

MACRO NEWS

India's wholesale price inflation was stable in August. The wholesale price index rose 1.08 percent annually in August, the same rate as seen in July. Economists had expected a 1 percent increase. The build up inflation rate grew 1.25 percent in August compared to 3.27 percent in the corresponding period of the previous year. The wholesale prices for food articles rose 1.4 percent in August and those of non-food articles increased by 0.9 percent.

smc
Moneywise. Be wise.

STOCKS TREND ON DAILY CLOSING LEVELS FOR SHORT TERM

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	11004	UP	07.02.19	11069	10600
Nifty IT	15743	UP	21.07.17	10712	14800
Nifty Bank	27855	Down	03.09.19	26824	28500
ADANIPORT	371	Down	22.08.19	345	380
ASIANPAINT*	1521	UP	26.04.17	1105	1120
AXIS BANK	671	UP	03.08.18	575	530
BAJAJ AUTO	2874	Down	08.07.19	2778	3000
BAJAJFINSV	7280	UP	-	-	5000
BAJFINANCE	3419	UP	27.03.18	1772	2200
BHARTI ARTL	344	UP	05.08.19	358	335
BPCL	380	UP	30.08.19	355	360
BRITANNIA	2715	Down	24.07.19	2641	3000
CIPLA	471	Down	24.07.19	519	510
COALINDIA	201	Down	17.07.19	230	255
DRREDDY	2725	UP	21.08.18	2423	2300
EICHER MOTOR	16764	Down	25.09.18	25600	24200
GAIL	130	Down	26.03.18	421	365
GRASIM	717	Down	29.07.19	796	890
HCL TECH	1070	UP	05.02.19	1048	980
H.D.F.C	2047	UP	15.11.18	1854	1740
HDFC BANK	2244	UP	21.03.16	1045	1750
HEROMOTOCO	2739	Down	23.07.18	3155	3050
HINDALCO	200	UP	13.09.19	201	185
HINDUNILVR	1816	UP	14.03.17	914	1230
IBULHSGFIN	435	DOWN	22.04.19	734	850
ICICI BANK	412	Down	05.09.19	389	420
INDUSIND	1376	DOWN	30.04.19	1607	1750
INFRATEL	252	Down	23.01.18	339	325
INFOSYS	828	UP	14.12.18	706	760
IOC	129	Down	08.07.19	144	160
ITC	239	Down	31.05.19	279	270
JSWSTEEL	226	Down	21.11.18	326	310
KOTAK BANK	1475	UP	25.01.17	795	980
LT	1344	Down	25.07.19	1372	1390
M&M	537	Down	22.01.19	709	760
MARUTI	6413	UP	09.09.19	6336	5950
NTPC	123	Down	13.07.19	117	130
ONGC	131	Down	18.07.19	143	134
POWERGRID	202	UP	18.06.19	198	183
RELIANCE	1211	UP	14.08.19	1288	1180
SBI	285	Down	30.07.19	328	305
SUN PHARMA	427	Down	25.10.18	559	500
TATA MOTORS	129	DOWN	07.05.19	191	220
TATA STEEL	361	Down	08.07.19	468	380
TCS	2150	UP	25.07.17	1286	1400
TECHM	719	UP	03.10.17	463	530
TITAN	1149	UP	15.11.18	921	820
ULTRACEMCO	3993	UP	05.04.19	4190	3800
UPL	564	Down	30.07.19	574	640
VEDL	149	Down	20.03.18	287	210
WIPRO	247	Down	16.08.19	250	275
YESBANK	67	DOWN	23.04.19	233	275
ZEEL	345	Down	28.06.18	539	490

smc
Moneywise. Be wise.

E-mail: smc.care@smcindiaonline.com

smc
Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402 , 4th Floor ,
Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatves does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or implicitly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

Disclaimer: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance if this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.