

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22356.30	-0.22%	Sideways
NIFTY FUT.	22433.25	-0.27%	
Gift Nifty	22428.00	-0.05%	
Sensex	73677.13	-0.26%	
Bank Nifty	47581.00	+0.26%	

Outlook for the day

The market is expected to open lower today tracking weak global market cues. Share indices in Asia-Pacific region declined in early trade today, tracking overnight losses on Wall Street led by index-heavy tech giant companies. The US stock market indices declined more than 1% on Tuesday dragged by selling in megacap growth stocks and chip sector companies ahead of this week's economic data and remarks from Federal Reserve Chair Jerome Powell. Oil prices fell slightly on Wednesday as concerns about demand growth in China, the world's biggest crude importer, clashed with signs of supply tightness amid output cuts by major producers. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.574.28 crore and Domestic institutional investors bought shares worth net Rs.1834.61 Crore on 5th March 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	15939.59	-1.65%
DOW JONES	38585.19	-1.04%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17972.25	+0.23%
DOW JONES INDUS. FUT.	38606.00	0.00%
ASIAN MARKETS		
HANG SENG INDEX	16245.15	+0.51%
NIKKEI 225	39997.66	-0.25%
SHANGHAI COMP. INDEX	3038.60	-0.30%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and Bank	IT and FMCG

Macro news

US factory orders plunged by 3.6 percent in January after falling by a revised 0.3 percent in December. Economists had expected factory orders to tumble by 2.9 percent compared to the 0.2 percent uptick originally reported for the previous month.

E-mail: smc.care@smcindiaonline.com



Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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