

## MACRO ECONOMIC METER

23rd October, 2020

### TODAY'S ECONOMIC EVENTS (23rd October, 2020)

Time	Country	Event	Forecast	Previous
3:30	United States	FOMC Member Kaplan Speaks		
5:00	Japan	CPI, n.s.a (MoM) (Sep)		0.20%
5:00	Japan	National Core CPI (YoY) (Sep)	-0.40%	-0.40%
5:00	Japan	National CPI (YoY) (Sep)		0.20%
5:00	Japan	National CPI (MoM)		0.30%
5:00	Japan	CPI Tokyo Ex Food and Energy (MoM) (Oct)		-0.10%
6:00	Japan	Manufacturing PMI (Oct)		47.7
6:00	Japan	Services PMI (Oct)		46.9
6:30	United States	Presidential Debate		
10:00	Japan	All Industries Activity Index (MoM)		1.30%
13:30	Europe	Manufacturing PMI (Oct)	53.1	53.7
13:30	Europe	Markit Composite PMI (Oct)	49.3	50.4
13:30	Europe	Services PMI (Oct)	47	48
17:00	India	Bank Loan Growth		5.10%
17:00	India	FX Reserves, United States		551.51B
19:15	United States	Manufacturing PMI (Oct)	53.4	53.2
19:15	United States	Markit Composite PMI (Oct)		54.3
19:15	United States	Services PMI (Oct)	54.6	54.6

### TOMORROW'S ECONOMIC EVENTS (26th October, 2020)

Time	Country	Event	Forecast	Previous
10:30	Japan	Coincident Indicator (MoM)		1.10%
10:30	Japan	Leading Index (MoM)		2.10%
10:30	Japan	Leading Index		88.8
10:50	Japan	Corporate Services Price Index (CSPI) (YoY)		1.00%
18:00	United States	Chicago Fed National Activity (Sep)		0.79
19:30	United States	New Home Sales (Sep)	1,000K	1,011K
19:30	United States	New Home Sales (MoM) (Sep)		4.80%
20:00	United States	Dallas Fed Mfg Business Index (Oct)		13.6

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

E-mail: [researchfeedback@smcindiaonline.com](mailto:researchfeedback@smcindiaonline.com)



Moneywise. Be wise.

**Corporate Office:**

11/6B, Shanti Chamber,  
Pusa Road, New Delhi - 110005  
Tel: +91-11-30111000  
[www.smcindiaonline.com](http://www.smcindiaonline.com)

**Mumbai Office:**

Lotus Corporate Park , A Wing 401 / 402 ,  
4th Floor , Graham Firth Steel Compound,  
Off Western Express Highway, Jay Coach Signal,  
Goreagon (East) Mumbai - 400063  
Tel: 91-22-67341600, Fax: 91-22-28805606

**Kolkata Office:**

18, Rabindra Sarani,  
Poddar Court, Gate No.- 4, 5th Floor, Kolkata-700001  
Tel: 91-33-39847000, Fax: 91-33-39847004

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

**Disclaimer:** This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.