

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22513.70	-0.00%	Sideways
NIFTY FUT.	22595.50	-0.01%	
Gift Nifty	22657.00	+0.16%	
Sensex	74248.22	+0.03%	
Bank Nifty	48493.05	+0.90%	

Outlook for the day

The markets may see a green start as indicated by the global markets. Asian shares started the week on a subdued note on Monday, while the dollar firmed as investors weighed when the U.S. Federal Reserve will start cutting rates in the wake of yet another blowout jobs report. U.S. stocks rallied and the dollar reached a seven-week peak on Thursday as discount retail giant Walmart Inc raised its sales outlook and strong economic data calmed recession fears while also dampening hopes the Federal Reserve would cut interest rates before year-end. The Brent and US West Texas Intermediate crude oil benchmarks rose more than \$1 a barrel during trade on Friday as markets watched for signs of any direct conflict between Israel and Iran that could further tighten supplies. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1659.27 crore and Domestic institutional investors sold shares worth net Rs.3370.42 crore on 5th April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16248.52	+1.24%
DOW JONES	38904.04	+0.80%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18321.75	+0.11%
DOW JONES INDUS. FUT.	39248.00	+0.06%
ASIAN MARKETS		
HANG SENG INDEX	16802.29	+0.47%
NIKKEI 225	39517.81	+1.33%
SHANGHAI COMP. INDEX	3067.63	-0.05%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and IT	Energy and FMCG

Macro news

A report released by the Federal Reserve on Friday showed consumer credit in the U.S. increased by less than expected in the month of February. The Fed said consumer credit rose by \$14.1 billion in February after climbing by a downwardly revised \$17.7 billion in January. Economists had expected consumer credit to advance by \$17.3 billion compared to the \$19.5 billion jump originally reported for the previous month. The report said revolving credit, which includes credit cards, climbed by \$11.3 billion, while non-revolving credit, such as auto loans and student loans, crept up by \$2.9 billion.

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