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MORNING MANTRA 3rd April 2020

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	8253.80	-4.00%	Sideways
NIFTY FUT.	8257.30	-4.22%	
SGX CNX Nifty Index Fut. (8:15 am)	8231.50	-0.51%	

Outlook for the day

The market is likely to witness a weak opening drawing cues from the global sentiments. Asian markets traded mixed, as the economic fallout from the coronavirus pandemic continues to weigh on investors. U.S. stocks rallied after President Donald Trump said he expects Russia and Saudi Arabia to announce an oil production cut of up to 10 million to 15 million. Back home, Prime Minister Modi shall share a video message to the nation on control of the spread of the coronavirus pandemic. As per provisional figures, foreign institutional investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net 1116.79 Crore on 1st April 2020. Domestic institutional investors sold shares worth net Rs. 450.36 Crore on that day.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	7487.31	+1.72%
DOW JONES	21413.44	+2.24%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	7579.50	-0.63%
DOW JONES INDUS. FUT.	21106.00	-0.79%
ASIAN MARKETS		
HANG SENG INDEX	23171.74	-0.47%
NIKKEI 225	17915.07	+0.54%
SHANGHAI COMP. INDEX	2778.61	-0.07%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and FMCG	Bank and IT

Macro news

After reporting a substantial increase in first-time claims for U.S. unemployment benefits in the previous week, the Labor Department released a report on Thursday showing another spike in jobless claims in the week ended March 28th. The Labor Department said initial jobless claims skyrocketed to 6.648 million, an increase of 3.341 million from the previous week's revised level of 3.307 million. In the previous week, jobless claims shot up by 3.025 million. With another record-breaking increase, the number of seasonally adjusted initial claims reached the highest level in the history of the seasonally adjusted series. In the past two weeks, nearly 10 million people have filed for unemployment, which economists say translates to an unemployment rate of about 10 percent. The report said the less volatile four-week moving average also surged up to 2,612,000, an increase of 1,607,750 from the previous week's revised average of 1,004,250.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	8254	Down	09.03.20	10451	11200
Nifty IT	12046	Down	11.03.20	14669	15400
Nifty Bank	18208	Down	09.03.20	26470	29000
ADANIPORT	245	Down	27.02.20	354	380
ASIANPAINT*	1603	Down	16.03.20	1683	1830
AXIS BANK	359	Down	12.03.20	543	640
BAJAJ AUTO	2051	Down	03.03.20	2692	2950
BAJAJFINSV	4502	Down	12.03.20	7438	8600
BAJFINANCE	2219	Down	12.03.20	3734	4200
BHARTI ARTL	421	Down	09.03.20	496	520
BPCL	303	Down	26.02.20	449	360
BRITANNIA	2565	Down	12.03.20	2811	3100
CIPLA	414	Down	17.02.20	432	450
COALINDIA	139	Down	17.07.19	230	255
DRREDDY	**3095**	**UP**	**01.04.20**	**3095**	**2750**
EICHER MOTOR	13002	Down	25.09.18	25600	24200
GAIL	76	Down	26.03.18	421	365
GRASIM	476	Down	29.07.19	796	890
HCL TECH	414	Down	16.03.20	451	540
H.D.F.C	1584	Down	12.03.20	1876	2120
HDFC BANK	830	Down	04.03.20	1149	1220
HEROMOTOCO	1640	Down	23.07.18	3155	3050
HINDALCO	92	Down	31.01.20	189	120
HINDUNILVR	**2180**	**UP**	**01.04.20**	**2180**	**2000**
ICICI BANK	311	Down	06.03.20	480	415
INDUSIND	342	DOWN	30.04.19	1607	1750
INFRATEL	155	Down	23.01.18	339	325
INFOSYS	603	Down	09.03.20	706	720
IOC	79	Down	08.07.19	144	160
ITC	166	Down	31.05.19	279	180
JSWSTEEL	143	Down	21.11.18	326	310
KOTAK BANK	1182	Down	12.03.20	1465	1610
LT	774	Down	07.10.19	1398	1030
M&M	273	Down	22.01.19	709	760
MARUTI	4246	Down	28.01.20	6997	5700
NESTLEIND	15655	Down	16.03.20	14397	15800
NTPC	81	Down	13.07.19	117	108
ONGC	66	Down	02.12.19	128	84
POWERGRID	155	Down	09.03.20	181	195
RELIANCE	1080	Down	31.01.20	1412	1210
SBI	187	Down	03.03.20	290	245
SHREECEM	16550	Down	19.03.20	-	21000
SUN PHARMA	344	Down	25.10.18	559	500
TATA MOTORS	68	DOWN	07.05.19	191	220
TATA STEEL	266	Down	31.01.20	439	345
TCS	1709	Down	12.03.20	1770	2080
TECHM	511	Down	12.03.20	650	770
TITAN	936	Down	12.03.20	1077	1240
ULTRACEMCO	3141	Down	12.03.20	3664	4150
UPL	306	Down	30.07.19	574	640
VEDL	63	Down	20.03.18	287	210

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
WIPRO	190	Down	16.08.19	250	275
ZEEL	121	Down	28.06.18	539	490

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

E-mail: smc.care@smcindiaonline.com

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Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402 , 4th Floor , Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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